

13. DIRECTORS' REPORT

*(Prepared for the inclusion in this Prospectus)*



**RUBY QUEST BERHAD (412406-T)**

Lot 15, Jalan Gudang 16/9, Section 16,  
40200 Shah Alam, Selangor Darul Ehsan.  
Tel: 03-55181088 Fax: 03-55101033/1103

**Registered Office:**

Lot 15, Jalan Gudang 16/9,  
Section 16,  
40200 Shah Alam  
Selangor Darul Ehsan  
Malaysia

Date: **18 APR 2005**

**The Shareholders of Ruby Quest Berhad**

Dear Sir/ Madam,

On behalf of the Board of Quest, I report after due inquiry that during the period from 31 October 2004, being a date to which the last audited financial statements of the Company and its subsidiaries have been made up, to the date hereof, being a date not earlier than fourteen (14) days before the issue of this Prospectus, that:

- (i) the business of the Company and its subsidiaries has, in the opinion of the Directors, been satisfactorily maintained;
- (ii) in the opinion of the Directors, no circumstance have arisen since the last audited financial statements of the Company and its subsidiaries which has adversely affected the trading or the value of the assets of the Company or its subsidiaries;
- (iii) the current assets of the Company and its subsidiaries appear in the books at values which are believed to be realisable in the ordinary course of business;
- (iv) no contingent liabilities have arisen by reason of any guarantees or indemnities given by the Company or its subsidiaries;
- (v) since the last audited financial statements of the Company and its subsidiaries, there has been no default or any known event that could give rise to a default situation in respect of payments of either interest and/or principal sums in relation to any borrowings of which they are aware; and
- (vi) since the last audited financial statements of the Company and its subsidiaries, save as disclosed in the Accountants' Report as set out in Section 12 of this Prospectus, there has been no material change in the published reserves nor any unusual factor affecting the profits of the Company and its subsidiaries.

Yours faithfully,  
For and on behalf of the Board of Directors  
**RUBY QUEST BERHAD**

  
**Wong Peng Yew**  
Managing Director

## 14. ESOS BY-LAWS

### BY-LAWS OF THE SCHEME

#### 1. DEFINITIONS

1.1 In these ESOS By-Laws, the following words shall, unless the context otherwise requires, bear the following meanings:

“Board”	:	The Board of Directors of Quest
“Bursa Securities”	:	Bursa Malaysia Securities Berhad (formerly known as Malaysia Securities Exchange Berhad) (635998-W)
“CDS Account”	:	An account established by Bursa Malaysia Depository Sdn Bhd (formerly known as Malaysian Central Depository Sdn. Bhd.) for the recording of dealing in securities by a depositor
“Director”	:	A director (including non-executive director) of Quest or any of its subsidiaries (other than a subsidiary which is dormant)
“Duration of the Scheme”	:	The duration of the Scheme, being five (5) years from the commencement of the Scheme as defined in By-Law 19.1 hereof unless extended by the Options Committee in accordance with By-Law 19.2 hereof or terminated by the Options Committee in accordance with By-Law 20 hereof
“Eligible Person”	:	An employee or a Director of the Group who meets the criteria of eligibility for participation in the Scheme as set out in this By-Law 4
“ESOS”	:	Employees’ Share Option Scheme
“ESOS By-Laws”	:	The By-Laws stated herein presently regulating the ESOS of Quest, as may be amended from time to time in accordance with the terms herein
“Expiry Date”	:	The last day of the Duration of the Scheme as prescribed in By-Law 19 hereof
“Listing Requirements”	:	The Listing Requirements of Bursa Securities for the MESDAQ Market;
“Market Day”	:	Any day between Monday and Friday (inclusive) which is not a public holiday and on which the Bursa Securities is open for trading of securities
“Offer”	:	An offer made in writing by the Options Committee to an Eligible Person to subscribe for new Quest Shares in the manner indicated in By-Law 5 hereof
“Offer Date”	:	The date on which an Offer (including any subsequent Offer) is made by the Options Committee to an Eligible Person to participate in the Scheme
“Option”	:	The right of an Option Holder to subscribe for new Quest Shares pursuant to a contract constituted by the acceptance of an Offer by an Eligible Person, in the manner indicated In By-Law 8 hereof

## 14. ESOS BY-LAWS (cont'd)

“Options Committee”	:	The committee duly appointed and authorised by the Board to administer the Scheme
“Option Holder”	:	An Eligible Person who has accepted an Offer or any part thereof in the manner indicated in By-Law 8 hereof
“Option Period”	:	The period commencing on the Offer Date and expiring on a date within the Duration of the Scheme which is specifically stated in the Offer or in event of the termination of the Scheme, the date of termination of the Scheme
“Person connected with an Eligible Person”	:	Shall bear the meaning given in relation to persons connected with a director or major shareholder as defined in Rule 1.1 of the Listing Requirements
“Quest” or “Company”	:	Ruby Quest Berhad (412406-T)
“Quest Group” or “Group”	:	Quest and its subsidiaries (other than a subsidiary which is dormant) as defined in the Companies Act, 1965 (as amended from time to time and any re-enactment thereof)
“Quest Shares”	:	Ordinary shares of RM0.10 each in the Company
“SC”	:	Securities Commission
“Scheme”	:	The scheme for the grant of Options to Eligible Persons to subscribe for new Quest Shares on the terms as set out herein
“Senior Management”	:	Executive Chairman, Managing Director, Executive Director, Non-Executive Director and/ or other senior positions as may be determined by the Options Committee from time to time
“Subscription Price”	:	The price at which an Option Holder shall be entitled to subscribe for new Quest Shares pursuant to the exercise of the Option as set out in By- Law 7 hereof

## 1.2 In the ESOS By-Laws:

- (i) any reference to a statutory provision shall include any subordinate legislation made from time to time under the provision of the Listing Requirements or any policies and/or guidelines of Bursa Securities and/or SC respectively in each case, whether or not having the force of law but, if not having the force of law, the compliance with which is in accordance with the reasonable commercial practice of persons to whom such requirements, policies and/or guidelines are addressed to by Bursa Securities and/or SC;
- (ii) any reference to a statutory provision shall include that provision as from time to time modified or re-enacted whether before or after the date of the ESOS By-Laws so far as such modification or re-enactment applies or is capable of applying to any Option offered and accepted within the Duration of the Scheme and shall also include any past statutory provision (as from time to time modified or re-enacted) which such provision has directly or indirectly replaced; and
- (iii) words denoting the singular shall include the plural and references to gender shall include both genders and the neuter.

**14. ESOS BY-LAWS (cont'd)**

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**2. NAME OF THE SCHEME**

This Scheme will be called the "Quest Employees' Share Option Scheme".

**3. TOTAL NUMBER OF QUEST SHARES**

The total number of new Quest Shares which may be made available under the Scheme shall not exceed twenty per cent (20%) of the total issued and paid-up share capital of the Company at any time during the Duration of the Scheme.

**4. ELIGIBILITY AND ALLOCATION CRITERIA**

4.1 The Board shall have the discretion to determine the ESOS allocation criteria of all Eligible Persons in respect of their participation in the Scheme. The Options Committee shall notify the Eligible Persons of the ESOS allocation criteria (including any amendments thereto) in writing or through posting on a notice board.

4.2 Subject to the criteria set by the Board pursuant to By-Law 4.1, any employee or Director of the Quest Group shall be eligible to participate in the Scheme, if as at the Offer Date:

- (a) The person is at least eighteen (18) years of age on the Offer Date;
- (b) In the case of an employee, the person has been employed in a company or companies within the Group other than a dormant company for a continuous period of at least one (1) year from the date of confirmation in any such company within Quest Group;
- (c) if serving under an employment contract for a fixed duration, the person has been employed in a company or companies within Quest Group other than dormant company for a continuous period of one (1) year from the commencement date of the contract;
- (d) if employed by a company which is acquired by Quest before the Expiry Date and becomes a subsidiary of Quest upon completion of such acquisition, the person has been in the employment of such company at least one (1) year following the date such company becomes or is deemed to be a subsidiary of the Group and provided that such company is not a dormant company;
- (e) if the person is an employee and not a Malaysian citizen, in addition to the relevant conditions stipulated in paragraphs (a) to (d) above, the person also fulfils the following conditions:-
  - (i) the employee must be in the employment of a company (other than a dormant company) in Quest Group on a full time basis; and
  - (ii) in the event that the employee is serving under an employment contract, the contract should be for a duration of at least three (3) years.

4.3 The specific entitlement of any Director under the Scheme shall be subject to the approval of the shareholders of the Company in a general meeting.

4.4 Eligibility, however, does not confer on an Eligible Person a claim or right to participate in the Scheme unless an Offer has been made in writing by the Options Committee to and duly accepted by the Eligible Person in the manner as set out in By-Law 5 hereof.

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**14. ESOS BY-LAWS (cont'd)**

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**5. OFFER**

- 5.1 The Options Committee shall during the Duration of the Scheme, make Offers to any Eligible Person whom the Board may at its discretion select to subscribe for new Quest Shares.
- 5.2 The actual number of Quest Shares which may be offered to an Eligible Person under an Option shall be at the discretion of the Options Committee and, subject to any adjustments that may be made under By-Law 15 hereof, shall not be less than one hundred (100) Quest Shares and shall always be in multiples of one hundred (100) Quest Shares. The allocation of Options pursuant to the Scheme shall be verified by the audit committee of the Company at the end of every financial year for compliance with the allocation criteria established pursuant to By-Law 4.1, and a statement to the effect that the audit committee has conducted such verification shall be disclosed in the Company's annual report.
- 5.3 Subject always to By-Laws 3 and 5.2 hereof, nothing herein shall prevent the Options Committee from making more than one Offer to any Eligible Person provided always that the total aggregate number of Quest Shares to be so offered to any Eligible Person (inclusive of Quest Shares previously offered under the Scheme, if any) shall not exceed the maximum entitlement of the Eligible Persons as set out in By-Law 6 hereof.
- 5.4 The Offer shall automatically lapse and be null and void in the event of the death of the Eligible Person or the Eligible Person ceasing to be employed by the Quest Group or ceasing to hold office as a Director for any reason whatsoever prior to the acceptance of the Offer by the Eligible Person in the manner set out in By-Law 8 hereof.
- 5.5 Each Offer shall be made in writing and is personal to the Eligible Person and is non-assignable.

**6. MAXIMUM ENTITLEMENT**

- 6.1 Subject to any alteration/adjustments which may be made under By-Law 15 hereof, the aggregate number of new Quest Shares to be offered to any Eligible Person in accordance with the Scheme shall be determined by the Options Committee at its discretion, in the case of an employee, after taking into consideration the performance, designation, the employment grade and length of service of the eligible employee, subject to the following:-
- (a) not more than fifty per cent (50%) of the new Quest Shares available under the Scheme should be allocated, in aggregate, to the Senior Management of the Quest Group; and
  - (b) not more than ten per cent (10%) of the new Quest Shares available under the Scheme should be allocated to any one Eligible Person, who either singly or collectively through persons connected with such Eligible Person, holds twenty per cent (20%) or more of the issued and paid-up capital of the Company.

**7. SUBSCRIPTION PRICE**

The price at which an Option Holder is entitled to subscribe for each new Quest Share under an Option shall be:

- (i) not less than the initial public offer price, if the Scheme is implemented as part of the Company's listing proposal; or
- (ii) based on the five (5) day weighted average market price of Quest Shares immediately preceding the Offer Date of the Option, with a discount of not more than ten per centum (10%), or at the par value of Quest Shares, whichever is higher, if the Options were offered after the date of listing of the Company.

**14. ESOS BY-LAWS (cont'd)**

**8. ACCEPTANCE OF THE OFFER**

- 8.1 An Offer shall be valid for a period of thirty (30) days from the Offer Date or such longer period as may be determined by the Options Committee on a case by case basis at its discretion ("the Validity Period") and may be accepted within this prescribed period by the Eligible Person by written notice to the Options Committee of such acceptance accompanied by a payment to the Company of a nominal non-refundable sum of Ringgit Malaysia One (RM1.00) as consideration for the grant of the Option.
- 8.2 If the Offer is not accepted within the Validity Period, such Offer shall upon expiry of the Validity Period automatically lapse and be null and void and of no further force and effect, and the Quest Shares comprised in such Option may, at the discretion of the Options Committee, be re-offered to other Eligible Persons.
- 8.3 The Company shall within thirty (30) days of the date of acceptance of an Offer, issue to the Option Holder a letter confirming, inter-alia, the number of Options granted, the Subscription Price and the Option Period, in such form as may be determined by the Options Committee.

**9. EXERCISE OF OPTIONS**

- 9.1 Subject to By-Law 9.2 hereof, an Option may be exercised by the Option Holder by notice in writing to the Company during the Option Period in respect of all or any part of the Quest Shares comprised in the Option, such part being in multiples of one thousand (1000) Quest Shares. Such partial exercise of an Option shall not preclude the Option Holder from exercising the Option in respect of the balance of the Quest Shares comprised in the Option within the Option Period.
- 9.2 An Option granted under the Scheme is subject to the termination of the Options as provided in By-Law 11. An Option Holder may only exercise the Option during his lifetime and whilst he is in the employment of a company or holding office as a director of a company within the Group (other than a dormant company) and during the Option Period.
- 9.3 The Options Committee may, at any time and from time to time, before an Option is granted, limit the exercise of the Option to a maximum number of shares and/or such percentage of the total Quest Shares comprised in the Option during the Option Period and impose any other terms and/or conditions deemed appropriate by the Options Committee in its discretion including amending/varying any terms and conditions imposed earlier.
- 9.4 In the event that an Option Holder who is not a Malaysian citizen is serving under an employment contract and the remaining duration of the contract is less than five (5) years from the date on which the Offer is made, he may exercise any remaining unexercised Options immediately before the expiry of the employment contract.
- 9.5 An Option Holder may only exercise his Options on the first five (5) Market Days of every calendar month or such other date, which may be determined by the Options Committee from time to time. An Option Holder shall notify the Company in writing of his intention to exercise an Option in such form as the Options Committee may prescribe or approve ("Notice of Exercise") and which is attached to the offer letter.
- 9.6 Every Notice of Exercise shall state the number of new Shares (within the number as granted to) the Option Holder intends to subscribe for and be accompanied with the remittance for the full amount of the subscription monies payable in respect thereof.

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**14. ESOS BY-LAWS (cont'd)**

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9.7 The Option Holder shall state his CDS Account number in the Notice of Exercise and the Company shall within ten (10) Market Days of the receipt of the Notice of Exercise and remittance from the Option Holder do the following, subject to the provisions of the Articles, compliance with the By-Laws and all applicable legislation:

- (i) allot and/or issue the relevant number of Shares to the Option Holders;
- (ii) despatch a notice of allotment to the Option Holder; and
- (iii) make an application for the quotation of the Shares to the Bursa Securities.

No share certificates will be issued to the Option Holder.

9.8 Any failure on the part of any Option Holder to comply with the foregoing provisions and/or to state the CDS Account number in the Notice of Exercise or any inaccuracy in the CDS Account number shall result in the Notice of Exercise being rejected at the discretion of the Options Committee. In the case of rejection of the Notice of Exercise for any reason whatsoever, the Option Holder shall be informed of such rejection. The Options Committee shall inform the Option Holder of the rejection of the Notice of Exercise within fifteen (15) Market Days and the Option Holder shall then be deemed not to have exercised his Option.

9.9 Notwithstanding anything to the contrary herein contained in these By-Laws, the Options Committee shall have the right at its discretion by notice in writing to that effect, to suspend the right of any Option Holder who is being subjected to disciplinary proceedings (whether or not such disciplinary proceedings may give rise to a dismissal or termination of service of such Option Holder) to exercise his Option pending the outcome of such disciplinary proceedings. In addition to this right of suspension, the Options Committee may impose such terms and conditions as the Options Committee shall deem appropriate, in its discretion, on the right of exercise of his Option having regard to the nature of the charges made or brought against such Options Holder, PROVIDED THAT:

- (a) in the event such Option Holder is found not guilty of the charges which gave rise to such disciplinary proceedings, the Options Committee shall reinstate the right of such Option Holder to exercise his Option;
- (b) in the event such Option Holder is found guilty resulting in the dismissal or termination of service of such Option Holder, the Option shall immediately cease without notice, upon pronouncement of the dismissal or termination of service of such Option Holder; and
- (c) in the event such Option Holder is found guilty but not dismissed or termination of service is recommended, the Options Committee shall have the right to determine at its absolute discretion whether or not the Option Holder may continue to exercise his Option or any part of it and if so, to impose such terms and conditions as it deems appropriate, on such exercise.

**10. RIGHTS ATTACHING TO THE NEW QUEST SHARES**

The new Quest Shares to be allotted upon any exercise of the Options shall, upon allotment and issue, rank pari passu in all respects with the existing issued and fully paid-up ordinary shares of RM0.10 each in the Company and subject in all respects to the provisions of the Articles of Association of the Company save and except that the new Quest Shares will not be entitled to any dividends, rights, allotments and/or other distributions where the entitlement date precedes the date of allotment of the new Quest Shares. For the purpose hereof, entitlement date means the date at the close of business on which the relevant Quest Shares must be credited in the CDS Account of a person in order to be entitled to participate in any dividends, rights, allotments and/or other distributions accruing to such shares. The Option shall not carry any rights to vote at any general meeting of the Company or its subsidiaries.

**14. ESOS BY-LAWS (cont'd)**

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**11. TERMINATION OF THE OPTION**

- 11.1 In the event an Option Holder shall cease to be in the employment or to cease to be a director a member of the Quest Group for whatever reason prior to the exercise of the Option or prior to full exercise of the Option, such Option or the balance hereof, as the case may be, shall forthwith cease immediately on the date of such termination or cessation of office without any claim against the Company.
- 11.2 An Option shall immediately become null and void and of no further force and effect upon the Option Holder being adjudicated a bankrupt without any claim against the Company from the date notice of such adjudication is received from the Option Holder or notice of such adjudication is given to the Company, whichever is earlier.
- 11.3 In the event of the liquidation of the Company and where a provisional liquidator/ liquidator has been appointed all unexercised or partially exercised Options shall lapse.
- 11.4 In the event that any company shall cease to be a subsidiary of Quest or a company within the Group shall become dormant, all unexercised or partially exercised Options of Option Holders employed under such company shall automatically lapse and be null and void and of no further force and effect and that the Quest Shares comprised in such Options or the balance thereof not subscribed for may, at the discretion of the Options Committee, be re-offered to other Eligible Persons during the remaining Duration of the Scheme.

**12. TAKEOVER**

Notwithstanding By-Law 9 hereof and subject to the provisions of any applicable statutes, rules, regulations and/or conditions issued by the relevant authorities, in the event of:-

- 12.1 a take-over offer being made for the Company through a general offer to acquire the whole of the issued ordinary share capital of the Company (or such part thereof not at the time held by the person making the general offer ("Offeror") or any persons acting in concert with the Offeror) an Option Holder will be entitled within three (3) months of such general offer being made, to exercise all or any part of his/her Options; and
- 12.2 the Offeror becoming entitled or bound to exercise the right of compulsory acquisition of Quest Shares under the provisions of the Securities Commission Act, 1993, the Companies Act, 1965 or any other laws or regulations and gives notice to the Company that it intends to exercise such right on a specific date, an Option Holder will be entitled to exercise all or any part of his/her Option from the date of service of the said notice to the Company until and inclusive of the date on which the right of compulsory acquisition is exercised;

PROVIDED ALWAYS THAT any Option to the extent unexercised after the expiry of the period stipulated in the circumstances set out above shall automatically lapse and become null and void and be of no further force and effect.

**13. SCHEME OF ARRANGEMENT, AMALGAMATION, RECONSTRUCTION, ETC.**

Notwithstanding By-Law 9 hereof and subject to the discretion of the Options Committee, in the event of the court sanctioning a compromise or arrangement between the Company and its members proposed for the purpose of, or in connection with, a scheme of arrangement and reconstruction of the Company under Section 176 of the Companies Act, 1965 or its amalgamation with any other company or companies under Section 178 of the Companies Act, 1965, an Option Holder may be entitled to exercise all or any part of his/her Option at any time commencing from the date upon which the compromise or arrangement is sanctioned by the court and ending with the date upon which it becomes effective PROVIDED ALWAYS THAT no Option shall be exercised after the expiry of the Option Period.



**14. ESOS BY-LAWS (cont'd)**

**14. RETENTION PERIOD**

An Option Holder may deal with the new Quest Shares allotted and issued to him/her in any way he/she pleases without any retention period or restriction on transfer unless the Option Holder is a non-executive director, in which case, he must not sell, transfer or assign the new Quest Shares obtained through the exercise of the Option within one (1) year from the date of the Offer of such Option. However, Option Holders who have exercised their Option are encouraged to hold the new Quest Shares as investments rather than to realise immediate gain from their disposal.

**15. ALTERATION OF SHARE CAPITAL DURING THE OPTION PERIOD**

15.1 In the event of any alteration in the capital structure of the Company during the Option Period, whether by way of capitalisation of profit or reserves, rights issues, bonus issue, reduction, subdivisions or consolidations of capital, capital reduction or otherwise howsoever taking place:-

- (i) the Subscription Price;
- (ii) the number of Quest Shares comprised in the Option so far as unexercised; and/or
- (iii) the maximum number of shares and/or percentage of the total Quest Shares comprised in the Option that may be exercised in a particular year;

may be adjusted in such manner as the external auditors of the Company for the time being (acting as experts and not as arbitrators), upon reference to them by the Options Committee, confirm in writing to be, in their opinion, fair and reasonable, PROVIDED ALWAYS THAT:-

- (i) no adjustment to the Subscription Price shall be made which would result in the Quest Shares to be issued on the exercise of the Option at a discount to the par value, and if such an adjustment would but for this provision have so resulted, the Subscription Price payable shall be the par value of the Quest Shares;
- (ii) upon any adjustment being made pursuant to this By-Law, the Options Committee shall notify the Option Holder (or his/her legal representatives where applicable) in writing of the adjusted Subscription Price, the adjusted number of Quest Shares comprised in the Option and/or the revised maximum number of Quest Shares and/or percentage of the total Quest Shares comprised in the Option that may be exercised in a particular year;
- (iii) such adjustments would give the Option Holder the same proportion of the issued ordinary share capital of the Company as that to which he was entitled prior to such alteration; and
- (iv) the confirmation of the external auditors of the Company shall not be required if the alteration in the share capital structure and the consequential adjustments referred to above is due to a bonus issue by the Company.

15.2 The adjustment pursuant to this By-Law shall be made on the day immediately following the book closure date for the event giving rise to the adjustment.

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**14. ESOS BY-LAWS (cont'd)**

15.3 The provisions of this By-Law shall not apply where the alteration in the capital structure of the Company arises from:-

- (a) the issue of securities as consideration for an acquisition by the Company; or
- (b) a special issue of new Quest Shares to Bumiputera parties required by any relevant authority to comply with any Government policy; or
- (c) the issue of new Quest Shares pursuant to the exercise of warrants and conversion of convertible securities; or
- (d) a private placement/restricted issue of new Quest Shares; or
- (e) a reduction of the share capital of the Company as a result of the Company purchasing its own shares pursuant to Section 67A of the Companies Act, 1965; or
- (f) the issue of new Quest Shares pursuant to the Scheme.

15.4 In the event the Company carries out a buy-back of its own shares or undertake any other corporate proposal resulting in the total number of shares to be issued under the Scheme exceeding twenty per cent (20%) of the then issued and paid-up share capital of the Company, any unexercised or partially exercised Options shall remain valid and exercisable until the expiry of the Option Period notwithstanding that the number of new Quest Shares to be issued pursuant to the exercise of such Options may exceed twenty per cent (20%) of the issued and paid-up share capital of the Company at the time of the exercise of the Options. However, no further Offer to the Eligible Persons shall be made until the total number of Shares to be issued under the Scheme falls below twenty per cent (20%) of the issued and paid-up capital of the Company at any one time.

**16. LISTING AND QUOTATION OF QUEST SHARES**

The new Quest Shares referred to in By-Law 3 above and the new Quest Shares (if any) to be allotted and issued to the Option Holder will not be listed or quoted on the Bursa Securities until the Option is exercised in accordance with these By-Laws whereupon the Company shall within ten (10) Market Days or such other period as may be prescribed by the Bursa Securities, from the date of receipt of notice referred to in By-Law 9.1 and the remittance for the full amount of the subscription monies for the new Quest Shares referred to in By-Law 9.6, make the necessary application to the Bursa Securities for the listing of and quotation for such new Quest Shares and use its best endeavours to obtain such approval.

The Options Committee, the Company and the officers and agents of the Company, shall not under any circumstances be held liable for any costs, expenses, charges and damages whatsoever and howsoever arising in any event relating to the delay on the part of the Company in allotting and issuing the new Quest Shares or in procuring the Bursa Securities' approval to list the new Quest Shares.

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**14. ESOS BY-LAWS (cont'd)**

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**17. ADMINISTRATION**

- 17.1 The Scheme shall be administered by the Options Committee as appointed by the Board. The Options Committee shall administer the Scheme in such manner as it shall in its discretion deem fit and within such powers and duties as are conferred upon it by the Board including the powers to:-
- (a) subject to the provisions of the Scheme, construe and interpret the Scheme and Options granted under it, to define therein and to establish, amend and revoke rules and regulations relating to the Scheme and its administration. The Options Committee in the exercise of this power may correct any defect, omission or reconcile any inconsistency in the Scheme or in any agreement providing for an Option in a manner and to the extent, it shall deem necessary, to expedite and make the Scheme fully effective; and
  - (b) determine all questions of policy and expediency that may arise in the administration of the Scheme and generally exercise such powers and perform such acts as are deemed necessary or expedient to promote the best interests of the Company.
- 17.2 The Board shall have power from time to time to appoint or remove any member of the Options Committee as the Board deems fit.

**18. AMENDMENT AND/OR MODIFICATION TO THE SCHEME**

- 18.1 The Board shall have the power at any time and from time to time by resolution to amend and/or modify all or any of the provisions of the Scheme PROVIDED THAT:
- (a) no such amendment and/or modification shall be made which would either materially prejudice the rights then accrued to any Option Holder without the Option Holder's prior consent; or
  - (b) the matters stipulated in Appendix 3D of the Listing Requirements shall not be amended and/or modified to the advantage of the Option Holders without the prior approval of the Company's shareholders in a general meeting.
- 18.2 Upon amending and/or modifying all or any of the provisions of the Scheme, the Company shall submit to the Bursa Securities the amendments to the By-Laws together with a letter of compliance written by a person with legal qualifications or the adviser confirming that the provisions of the By-Laws comply with the relevant provisions of the Listing Requirements and the Rules of Bursa Malaysia Depository Sdn Bhd (formerly known as Malaysian Central Depository Sdn. Bhd.), no later than five (5) Market Days after the effective date of the said amendments.

**19. DURATION AND CONDITIONS OF THE SCHEME**

- 19.1 The Scheme shall be in force for a period of five (5) years commencing from the date of the followings:-
- (a) submission of the final copy of the By-Laws in respect of the Scheme to Bursa Securities;
  - (b) the approval in-principle of Bursa Securities for the issuance and listing of the new Quest Shares to be issued pursuant to the Scheme having been obtained;
  - (c) the approval of the shareholders of the Company for the Scheme having been obtained;
  - (d) the approvals of other relevant authorities of the Company for the Scheme having been obtained; and
  - (e) Any conditions imposed on any of the above approvals have been fulfilled or complied with.

**14. ESOS BY-LAWS (cont'd)**

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- 19.2 The Scheme may at the discretion of the Options Committee be extended provided always that the initial scheme period stipulated in By-Law 19.1 and such extension of the Scheme made pursuant to this ESOS By-Law shall not in aggregate exceed a duration of ten (10) years.
- 19.3 No further Options shall be granted upon expiration of the initial scheme period stipulated in By-Law 19.1 or such extension thereof in the event that the Duration of the Scheme is extended pursuant to By-Law 19.2.

**20. TERMINATION OF THE SCHEME**

Notwithstanding By-Law 19 hereof and subject to approval of the relevant authorities, the compliance with the requirements of the relevant authorities and the written consent of all Option Holders who have yet to exercise their Options wholly or partially, the Company in a general meeting may, by ordinary resolution, terminate the continuation of this Scheme at any time and in such an event no further Offer shall be made by the Options Committee from the date of such resolution and any Offers outstanding but not accepted by the Eligible Person and the Options as yet unexercised or partially exercised at the date of the said resolution shall be deemed to be terminated at the date of such resolution.

**21. NON-TRANSFERABILITY OF THE OPTION**

The Option granted is personal to the Eligible Person and is not transferable, chargeable, disposable or assignable in any manner whatsoever.

**22. SUBSEQUENT ESOS**

The Company may establish a new ESOS after the expiry of this Scheme or upon the termination of the Scheme pursuant to By-Law 20 hereof. However, the new scheme shall be subject to the approval of the Bursa Securities, the Company's shareholders and any other relevant authorities as may be prescribed under the Listing Requirements.

**23. DISPUTES**

- 23.1 In the event of any dispute or difference between the Options Committee and an Eligible Person or Option Holder, as to any matter or thing of any nature arising hereunder, the Options Committee shall determine such dispute or difference by a written decision (without the obligation to give any reason therefor) given to the Eligible Person or Option Holder, as the case may be. The said decision shall be final and binding on the parties unless the Eligible Person or Option Holder, as the case may be, shall dispute the same by written notice to the Options Committee within fourteen (14) calendar days of the receipt of the written decision, in which case such dispute shall be referred to the decision of the external auditors of the Company for the time being, acting as experts and not as arbitrators, whose decision shall be final and binding in all respects. In the event the external auditors are unable to reach a decision in respect of a dispute or difference, it shall be referred to arbitration in accordance with the Rules for Arbitration of the Kuala Lumpur Regional Centre for Arbitration ("KLRCA"). Only one (1) arbitrator shall be nominated by mutual consent of the parties, failing such consent, the appointing authority shall be the KLRCA. The decision by the arbitrator shall be final and binding in all respects.
- 23.2 The cost incurred in the appointment of the external auditor and the referral of the dispute to the arbitrator pursuant to By-Law 23.1 above shall be borne by the Eligible Person or Option Holder.

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**14. ESOS BY-LAWS (cont'd)**

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**24. COMPENSATION**

- 24.1 An Eligible Person who ceases to hold office as Director or to be in employment of a company in the Quest Group shall not be entitled to any compensation for the loss of any right or benefit or prospective right or benefit under the Scheme which he might otherwise have enjoyed whether such compensation is claimed by way of damages for wrongful dismissal or other breach of contract or by way of compensation for loss of office.
- 24.2 No Eligible Person or Option Holder or legal representatives shall bring any claim, action or proceeding against the Company or the Options Committee or any other party for compensation, loss or damages whatsoever and howsoever arising from the suspension of his/her rights to exercise his/her Option or his/her Option ceasing to be valid pursuant to the provisions of the By-Laws herein, as may be amended from time to time in accordance with By-Law 18 hereof.

**25. INSPECTION OF AUDITED ACCOUNTS**

All Option Holders are entitled to inspect the latest audited accounts of the Company during normal office hours on any Market Day at the registered office of the Company.

**26. COSTS AND EXPENSES**

Subject to By-Laws 9.8 and 23.2 hereof, the Company will bear all costs of and incidental to the setting-up and administration of the Scheme.

**27. NOT A TERM OF EMPLOYMENT**

This Scheme does not form part nor shall it in any way be construed as part of the terms and conditions of employment of any employee or the terms of office of any Director.

**28. TRANSFER OF EMPLOYEES**

28.1 In the event:-

- (a) an employee or an executive director of a corporation which is not a member of the Group is subsequently transferred from such corporation to a company within the Group; or
- (b) a corporation which is not a member of the Group becomes a member of the Group pursuant to a corporate exercise,

the employee or executive director referred to in the By-Law 28.1 (a) or in the employment of the company referred to in By-Law 28.1 (b) (the "Affected Employee") will, if the Affected Employee satisfies all the conditions of these By-Laws, be eligible to participate in the Scheme PROVIDED THAT the Affected Employee: -

- (i) shall be entitled to continue to exercise all such unexercised or partially exercised option(s) which were granted to him/her under the employee's share option scheme (if any) which he/she was participating (the "Previous ESOS") prior to the transfer referred to in By-Law 28.1 (a) or the change referred to in By-Law 28.1 (b) in accordance with the by-laws of such Previous ESOS but he/she shall not, upon such transfer or change aforesaid be eligible to participate for further options of such Previous ESOS;
- (ii) will only be eligible to participate in the Scheme for its remaining duration; and

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**14. ESOS BY-LAWS (cont'd)**

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(iii) if the Affected Employee has participated in a Previous ESOS, the number of new Options to be offered to such Affected Employee under the Scheme shall be subject to determination of the Options Committee after taking into consideration, amongst others:-

(aa) the number of Quest Shares as shall be equivalent to the difference between the Affected Employee's total Quest Share entitlement (but always subject to By-Law 6 hereof) under the Scheme and the total number of shares which were offered to the Affected Employee under the Previous ESOS; or

(bb) the number of Quest Shares as shall be equivalent to the difference between the Affected Employee's total Quest Share entitlement (but always subject to By-Law 6 hereof) under the Scheme and the total number of shares which were exercised by the Affected Employee under the Previous ESOS if the Affected Employee has opted not to exercise the remaining unexercised options which were granted to him/her in the Previous ESOS.

28.2 For the avoidance of doubt if there are no Previous ESOS, the Options Committee shall view the Affected Employees as new employees of the Company. Pursuant to this, the eligibility criteria for the Company's ESOS as set out in By-Law 4 of the ESOS By-Laws shall be applicable to the Affected Employees.

**29. ARTICLES OF ASSOCIATION**

Notwithstanding the terms and conditions contained in this Scheme, if a situation of conflict should arise between this Scheme and the Articles of Association of the Company, the provisions of the Articles of Association of the Company shall prevail at all times.

**30. TAXES**

All taxes (including income tax), if any, arising from the exercise of any Option under the Scheme shall be borne by the Option Holder.

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## 15. ADDITIONAL INFORMATION

### 15.1 SHARE CAPITAL

- (i) No shares will be allotted on the basis of this Prospectus later than twelve (12) months after the date of this Prospectus.
- (ii) There is no founder, management or deferred share in the Company. There is only one (1) class of shares in the Company, namely ordinary shares of RM0.10 each, all of which rank *pari passu* with one another.
- (iii) Save as disclosed in Section 5.1.3 of this Prospectus, no shares or debentures of the Company or its subsidiaries has been issued or has been agreed to be issued or is proposed to be issued as fully or partly paid-up, in cash or otherwise, within the two (2) years immediately preceding the date of this Prospectus.
- (iv) Other than the ESOS as disclosed in Section 5.1.3 (vii) and the 1,180,000 Public Issue Shares offered to the eligible directors and employees of the Quest Group as disclosed in Section 3.5 (ii) of this Prospectus:
  - (a) no person or employee of the Quest Group has been or is entitled to be given an option to purchase or subscribe for any shares or debentures of the Company or its subsidiaries; and
  - (b) there is no other scheme involving the employees of the Group in the shares of the Company or its subsidiaries.
- (v) The Company and its subsidiaries have no outstanding convertible debt securities.
- (vi) Save for the Public Issue and the ESOS, there is no present intention on the part of the Directors of the Company to issue any part of the authorised but unissued share capital of the Company.

Please refer to Section 5.1.2 of this Prospectus for more information on the share capital and changes in share capital of the Company.

### 15.2 ARTICLES OF ASSOCIATION

The following provisions are reproduced from the Company's Articles of Association.

Terms defined in the Company's Articles of Association shall have the same meanings when used here unless they are otherwise defined here or unless the context otherwise requires.

#### 15.2.1 Transfer of Securities

The provisions of the Articles of Association of Quest in respect of the arrangement for transfer of securities and restrictions on their free transferability are as follows:

##### *Article 39*

The transfer of any listed securities or class of listed securities of the Company shall be by way of book entry by Bursa Depository in accordance with the Rules of Bursa Depository and, notwithstanding Sections 103 and 104 of the Act and any exemption that may be made from compliance with sub-Section 107C (1) of the Act, the Company shall be precluded from registering and effecting any transfer of the listed securities.

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15. ADDITIONAL INFORMATION (cont'd)

*Article 40*

The instrument of transfer for listed securities of the Company shall be in writing and in the form approved by the Rules of Bursa Depository and shall be executed by or on behalf of the transferor, and the transferor shall be deemed to remain the holder of the share until the name of the transferee is entered into the Register of Members and/or the Record of Depositors, as the case may be, in respect thereof.

*Article 41*

- (1) Subject to the provisions of the Central Depositories Act and the Rules of Bursa Depository, there shall be no restriction on the transfer of fully paid shares except where required by law.
- (2) The Bursa Depository may, at its absolute discretion, refuse to effect any transfer of a share that is a deposited security which does not comply with the Central Depositories Act and the Rules of Bursa Depository.
- (3) Shares may be registered in the name of an incorporated company or other corporate body but not in the name of a minor or a person of unsound mind or who is insolvent or in the name of a partnership or unincorporated association or body.

*Article 42*

The Register of Transfers may be closed at such time and for such period as the Directors may from time to time determine provided always that it shall not be closed for more than thirty (30) days in any year. Any notice of intention to fix a books closing date and the reason therefore shall be given to Bursa Securities, such notice shall state the books closing date, which shall be at least twelve (12) market days (or such other period as prescribed by Bursa Securities or any relevant governing laws and/or guidelines) after the date of notification to Bursa Securities, and the address of share registry at which documents will be accepted for registration. At least three (3) market days prior notice shall be given to Bursa Depository to enable the Bursa Depository to prepare the appropriate Records of Depositors.

*Article 43*

Neither the Company nor its Directors nor any of its officers shall incur any liability for registering or acting upon a transfer of shares apparently made by sufficient parties, although the same may, by reason of any fraud or other cause not known to the Company or its Directors or other officers, be legally inoperative or insufficient to pass the property in the shares proposed or professed to be transferred, and although the transfer may, as between the transferor and transferee, be liable to be set aside, notwithstanding that the Company may have notice that such instrument of transfer was signed or executed and delivered by the transferor in blank as to the name of the transferee or the particulars of the shares transferred or otherwise in defective manner.

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**15. ADDITIONAL INFORMATION (cont'd)**

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**15.2.2 Remuneration of Directors**

The provisions of the Articles of Association of the Company dealing with the remuneration of the Directors are as follows:

*Article 86*

The fee of the Directors shall from time to time be determined by the Company in General Meeting. The fees payable to the Directors shall not be increased except pursuant to a resolution passed at the General Meeting where notice of the proposed increase has been given in the notice convening the meeting. The fees payable to non-executive Directors shall be by way of a fixed sum and not by way of a commission on or percentage of profits or turnover. Salaries payable to executive Directors may not include a commission on or percentage of turnover. Any fee paid to an alternate Director shall be agreed between him and his appointor and shall be deducted from his appointor's remuneration. Any Director holding office for a part of year shall be entitled to proportionate part of such remuneration.

*Article 87*

The Directors shall be paid by the Company such reasonable traveling, hotel and other expenses as they may incur in attending meetings of the Company or of Directors or of committees of Directors or which they may otherwise incur in or about the Company's business.

*Article 88*

If any Director being willing shall be called upon to perform extra services or to make any special exertions in going or residing away from his usual place of business or residence for any of the purposes of the Company or in giving special attention to the business of the Company as a member of a committee of Directors, the Company may remunerate the Director so doing either by a fixed sum or otherwise (other than by a sum to include a commission on or percentage of turnover) as may be determined by the Board provided that in the case of non-executive Directors of the Company, the said remuneration shall not include a commission on or percentage of profits or turnover. In the case of an executive Director, such fee may be either in addition to or in substitution for his share in the fee from time to time provided for the Directors.

*Article 104*

The remuneration of a Managing Director and Deputy Managing Director, if any, shall from time to time be fixed by the Board and may be by way of salary or commission or participation in profits or otherwise or by any or all of these modes, but shall not be by commission on or percentage of turnover.

**15.2.3 Voting and Borrowing Powers of Directors**

The provisions of the Articles of Association of Quest in respect of the powers of Directors, in particular the voting powers of Directors in proposals, arrangements or contracts in which they are interested and the borrowing powers exercisable by them and how such borrowing powers can be varied are as follows:

*Article 117*

The management of the business of the Company shall be vested in the Directors and the Directors may exercise all such powers and do all such acts and things as the Company is, by its memorandum of association or otherwise authorised to exercise and do and are not hereby or by the Act directed or required to be exercised or done by the Company in general meeting but subject nevertheless to the provisions of the Act and of these Articles and to any resolutions not being inconsistent with these Articles from time to time made by the Company in general meeting provided that no such regulation shall invalidate any prior act of the Directors which would have been valid if such regulation had not been made.

15. **ADDITIONAL INFORMATION** *(cont'd)*

*Article 119*

Any sale or disposal by the Directors of a substantial portion of the Company's main undertaking or property shall be subject to the prior approval of the shareholders in general meeting.

*Article 120*

The Directors may at any time and from time to time by power of attorney under the Seal appoint any person or persons to be the attorney or attorneys of the Company for such purposes and with such powers, authorities and discretions (not exceeding those vested in or exercisable by the Directors under these articles) and for such period and subject to such conditions as the Directors may from time to time think fit: and any such appointment may (if the Directors think fit) be made in favour of the members, or any of the members of any local board established as aforesaid or in favour of any company or of the members, discretions, nominees or managers of any company or firm or in favour of any fluctuating body of persons, whether nominated directly or indirectly by the Directors: and any such power of attorney may contain such provision for the protection or convenience of persons dealing with such attorneys as the Directors think fit.

*Article 122*

The Directors may from time to time at their discretion raise or borrow any sum or sums of money for the purposes of the Company.

*Article 123*

The Directors may secure the repayment of such moneys in such manner and upon such terms and conditions in all respects as they think fit and in particular by the issue of bonds, notes, perpetual or redeemable debentures or debenture stock or any mortgage charge or other security on the undertaking or the whole or any part of the property of the Company (both present and future) including its uncalled capital for the time being.

*Article 124*

Any bonds, notes, debentures, debenture stock or other securities may be issued at a discount, premium or otherwise and with any special privileges as to redemption, surrender, drawings, allotment of shares, attending and voting at general meetings of the Company, appointment of Directors and otherwise.

*Article 125*

The Directors shall not borrow any money or mortgage or charge any of the Company's or its subsidiaries' undertaking, property or any uncalled capital or to issue debentures and other securities whether outright or as security for any debt, liability or obligation of an unrelated third party.

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**15. ADDITIONAL INFORMATION (cont'd)**

**15.2.4 Changes in Capital and Variations of Class Rights**

The provisions of the Articles of Associations of Quest as to the changes in capital or variation of class rights which are no less stringent than these required by law are as follows:

**Article 51**

The Company may by ordinary resolution at the general meeting:-

- (1) consolidate and divide all or any of its share capital into shares of larger amount than its existing shares.
- (2) cancel any shares which, at the date of the passing of the resolution in that behalf have not been taken or agreed to be taken by any person or which have been forfeited and diminish the amount of its capital by the amount of the shares so cancelled.
- (3) sub-divide its shares or any of them into shares of smaller amount than is fixed by the Memorandum of Association (subject, nevertheless, to the provisions of the Act) and so that the resolution whereby any share is sub-divided may determine that as between the holders of the shares resulting from such sub-division, one or more of the shares may have any such preferred or other special rights over, or may have such deferred rights, or be subject to any such restrictions as compared with the others as the Company has power to attach to unissued or new shares.

**Article 52**

The Company may by special resolution at the general meeting reduce its share capital, any capital redemption reserve fund or any share premium account in any manner and with, and subject to, any incident and consent required by law.

**Article 55**

If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may whether or not the Company is being wound up, be varied with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of the class. To every such separate general meeting the provisions of these Articles relating to general meetings shall *mutatis mutandis* apply, but so that the necessary quorum shall be two (2) persons at least holding or representing by proxy one-third of the issued shares of the class and that any holder of shares of the class present in person or by proxy may demand a poll. To every such special resolution the provisions of Section 152 of the Act shall with such adaptations as are necessary apply. Provided however that in the event of the necessary majority not having been obtained in the manner aforesaid consent in writing may be secured from members holding at least three-fourths of the issued shares of the class and such consent if obtained within two (2) months from the date of the separate general meeting shall have the force and validity of a special resolution duly carried by a vote in person or by proxy.

**Article 56**

The rights conferred upon the holders of the shares of any class with preference or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking as regards to participation in the profits or assets of the Company in some or in all respects *pari passu* therewith but in no respect in priority thereto.

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## 15. ADDITIONAL INFORMATION (cont'd)

## 15.3 DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

- (i) The names, addresses and occupations of the Directors are set out in Section 1.0 of this Prospectus.
- (ii) A Director is not required to hold any qualification share in the Company unless otherwise so fixed by the Company in general meeting.
- (iii) None of the Directors or major shareholders has any interest, direct or indirect in any business carrying on similar trade as the Company or any of its subsidiaries.
- (iv) None of the Directors has any existing or proposed service contract with the Company or any of its subsidiary companies.
- (v) The Directors' interests, direct and indirect, in the shares of the Company before and after the Public Issue, based on their shareholdings as at 18 April 2005 are as follows:

	Before the Public Issue				After the Public Issue			
	<----- Direct * ----->		<--- Indirect --->		<----- Direct *----->		<---Indirect --->	
	No. Of Shares Held	% Held	No. Of Shares Held	% Held	No. Of Shares Held	% Held	No. Of Shares Held	% Held
Tan Sri Dato' Mohamed Noordin bin Hassan	4,871,930	6.79	-	-	4,871,930	4.97	-	-
Wong Peng Yew	40,474,560	56.37	-	-	40,474,560	41.31	-	-
Sim Keng Siong	9,888,840	13.77	@ 32,010	@ 0.04	9,888,840	10.09	@ 32,010	@ 0.03
Lim Foo Seng	2,320,280	3.23	-	-	2,320,280	2.37	-	-
Low Siew Ping	-	-	# 228,010	# 0.32	50,140	0.05	#278,010	#0.28
Md Hilmi bin Datuk Hj Md Noor	-	-	-	-	50,000	0.05	-	-
Shinichi Yamamoto	-	-	-	-	50,000	0.05	-	-
M. Eswaran A/L K. Mahendran	-	-	-	-	50,000	0.05	-	-

## Notes:

\* In respect of Directors who are also entitled to pink form share allocation, assuming full subscription of their respective entitlements for the allocation.

@ By virtue of the interest held by his spouse, Lee Woon Ching.

# By virtue of the interest held by her spouse, Aloysious Joachim A/L J.P. Pereira

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## 15. ADDITIONAL INFORMATION (cont'd)

- (vi) The substantial shareholders' interests, direct and indirect, in the shares of the Company before and after the Public Issue, based on their shareholdings as at 18 April 2005 are as follows:

	Before the Public Issue				After the Public Issue			
	<-----Direct *----->		<--- Indirect --->		<-----Direct *----->		<--- Indirect--->	
	No. of Shares	%	No. of Shares	%	No. of Shares	%	No. of shares	%
Wong Peng Yew	40,474,560	56.37	-	-	40,474,560	41.31	-	-
Sim Keng Siong	9,888,840	13.77	@ 32,010	@ 0.04	9,888,840	10.09	@ 32,010	@ 0.03
Tan Sri Dato' Mohamed Noordin bin Hassan	4,871,930	6.79	-	-	4,871,930	4.97	-	-
Dato Abu Huraira Bin Abu Yazid	4,871,930	6.79	-	-	4,871,930	4.97	-	-
Netval Ventures Sdn Bhd	4,800,020	6.69	-	-	4,800,020	4.90	-	-

Note:

\* In respect of substantial shareholders who are also entitled to pink form share allocation, assuming full subscription of their respective entitlements for the allocation.

@ By virtue of the interest held by his spouse, Lee Woon Ching.

- (vii) None of the Directors or major shareholders of the Company has any interest, direct or indirect, in the promotion of or in any material assets which have been acquired or proposed to be acquired or assets disposed of or proposed to be disposed of by or leased to or proposed to be leased to the Company or any of its subsidiaries, within the two (2) years preceding the date of this Prospectus.
- (viii) None of the Directors or major shareholders of the Company has any amounts or benefits paid or intended to be paid or given to any promoter, director or substantial shareholder within the two (2) years preceding the date of this Prospectus save for by virtue of their directorships as disclosed in Section 7.2.4 of this Prospectus; and
- (ix) None of the Directors or major shareholders of the Company has any interest in any contract or arrangement subsisting at the date of this Prospectus which is significant in relation to the business of the Company and its subsidiaries, taken as a whole.

## 15.4 MATERIAL LITIGATION

The Company and its subsidiaries are not engaged in any material litigation and/or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiaries and the Directors of the Company have no knowledge of any proceedings pending or threatened against the Company and its subsidiaries or of any facts likely to give rise to any proceedings which might materially and adversely affect the position or business of the Company or its subsidiaries.

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## 15. ADDITIONAL INFORMATION *(cont'd)*

### 15.5 MATERIAL CONTRACTS

Save as disclosed below, there are no contracts which are material (not being contracts entered into in the ordinary course of business) which have been entered into by the Company and its subsidiaries within two (2) years immediately preceding the date of this Prospectus:

- (i) Call Option Agreement dated 18 February 2004 entered into between Quest and Tan Sri Dato' Mohamed Noordin bin Hassan ("TSM") pursuant to which TSM had unconditionally and irrevocably granted to Quest the option to purchase a total of 40,000 ordinary shares of RM1.00 each in QSE at the option price of RM40,000.00 during the option period of 9 months from the date of this agreement or on a date occurring 1 month from the date of approval of the listing of Quest on the MESDAQ Market, whichever is the earlier. The agreement has been completed on 6 January 2005;
- (ii) Call Option Agreement dated 18 February 2004 entered into between Quest and Abu Huraira bin Abu Yazid ("AH") pursuant to which AH had unconditionally and irrevocably granted to Quest the option to purchase 40,000 ordinary shares of RM1.00 each in QSE at the option price of RM40,000.00 during the option period of 9 months from the date of the agreement or on a date occurring 1 month from the date of approval of the listing of Quest on the MESDAQ Market, whichever is the earlier. The agreement has been completed on 6 January 2005;
- (iii) Convertible Redeemable Preference Share Subscription Agreement ("CRPS Subscription Agreement") dated 18 February 2004 entered into between Quest and TSM pursuant to which Quest had agreed to issue to TSM and TSM had agreed to subscribe for a maximum of 33,333 CRPS each in the capital of Quest for the purchase consideration of RM999,990.00, on the basis of conversion at RM30.00 per share which TSM shall subscribe within 60 days from 18 February 2004 being the date of this Agreement. The agreement has been completed on 6 January 2005;
- (iv) Convertible Redeemable Preference Share Subscription Agreement ("CRPS Subscription Agreement") dated 18 February 2004 entered into between Quest and Abu Huraira bin Abu Yazid ("AH") pursuant to which Quest had agreed to issue to AH and AH had agreed to subscribe for a maximum of 33,333 CRPS each in the capital of Quest for the purchase consideration of RM999,990.00, or RM30.00 per share which AH shall subscribe for within 60 days from 18 February 2004 being the date of this Agreement. The agreement has been completed on 6 January 2005;
- (v) Sale and Purchase Agreement dated 18 February 2004 between Sim Keng Siong, Simon Loh Chi Yin and Tan Joo Wee (collectively "the EMECS Vendors") and Quest whereby Quest had agreed to purchase 100,000 ordinary shares of RM1.00 each representing 100% of the issued paid-up capital in EMECS from the EMECS Vendors. The total purchase price of RM572,002.00 is to be satisfied by Quest issuing and allotting to the EMECS Vendors 21,724 fully paid new ordinary shares of RM1.00 each in the capital of Quest.
- (vi) Sale and Purchase Agreement dated 18 February 2004 between Sim Keng Siong and Lee Woon Ching (collectively "the ETSB Vendors") and Quest whereby Quest had agreed to purchase 250,000 ordinary shares of RM1.00 each representing 100% of the issued paid-up capital in ETSB from the ETSB Vendors. The total purchase price of RM1,444,004.00 is to be satisfied by Quest issuing and allotting to the ETSB Vendors 54,843 fully paid new Quest Shares. The agreement has been completed on 6 January 2005; and
- (vii) Underwriting agreement dated 23 March 2005 between the Underwriter and the Company pursuant to which the Underwriter has agreed to underwrite 6,180,000 Quest Shares comprising part of the Public Issue Shares for a total underwriting commission of RM46,968.00 and the salient terms of which are set out in Section 3.10 of this Prospectus.

## 15. ADDITIONAL INFORMATION *(cont'd)*

### 15.6 MATERIAL AGREEMENTS

Save as disclosed below, there are no material agreements (including but not limited to shareholders' agreements underlying the basis of the corporation/group's business, supplier agreements, customer agreements, insurance policies and directors' service agreements) which have been entered into by the Company and its subsidiaries in the ordinary course of business:

- (i) Facilities Agreement dated 6 September 1995 between Bumiputra-Commerce Bank Berhad ("BCB") as lender and QT as borrower for the grant of banking facilities of the principal sum of RM4,150,000.00 to QT, as amended by BCB's letter dated 6 March 2003 and another letter dated 6 September 2004 to QT;
- (ii) Term loan agreement dated 28 June 2002 between ETSB and OCBC Bank (Malaysia) Berhad for the grant of the banking facilities of the aggregate sum of RM213,000.00, as supplemented by OCBC Bank (Malaysia) Berhad's letter dated 8 December 2004 to ETSB reducing the limit of the term loan facility to RM183,000.00;
- (iii) Facility agreement dated 28 June 2002 between ETSB and OCBC Bank (Malaysia) Berhad for the grant of the banking facilities of the aggregate sum of RM270,000.00;
- (iv) PB International Factors Sdn Bhd's letter dated 1 June 2004 to ETSB for the grant of a domestic recourse factoring facility of the investment limit of RM800,000.00;
- (v) RHB Bank Berhad's letter dated 4 August 2004 to ETSB for the grant of an overdraft facility of the sum of RM750,000.00 as working capital;
- (vi) General facility agreement dated 29 September 2004 between Bumiputra-Commerce Bank Berhad and VAM for the grant of banking facilities totalling RM1.3 million;
- (vii) Guarantee and indemnity dated 29 September 2004 from Quest to Bumiputra-Commerce Bank Berhad ("BCB") pursuant to which Quest has guaranteed VAM's payment of the amount owing to BCB under the letter of offer dated 21 June 2004 for the banking facilities of the principal sum of RM1.3 million granted to VAM and agreed to indemnify BCB against all losses, actions and damages suffered by it by reason of VAM's breach or non-observance of any of its obligations to BCB;
- (viii). Tenancy agreement dated 23 February 2005 between Boustead Weld Court Sdn Bhd (*formerly known as Weld Court Realty Sdn Bhd*) as landlord and QT as tenant in respect of the tenancy for the warehouse-cum-office building at Lot 15, Jalan Gudang 16/9, 40000 Shah Alam, Selangor Darul Ehsan erected on the land held under Q.T. (R) 5249 Mukim Damansara, District of Klang for a period of 3 years commencing on 1 May 2005 and expiring on 30 April 2008 at a rental of RM26,500.00 per month;
- (ix) Contract dated 30 July 2004 between Astronautic Technology (M) Sdn Bhd and QSE for the supply, delivery, installation, testing and commissioning of cleanroom class 100k at the warehouse (eastside) situated at No. 2, Jalan Jururancang U1/21, Seksyen U1, HICOM Glenmarie Industrial Park, 40150 Shah Alam, Selangor Darul Ehsan for a total contract value of RM495,000.00;
- (x) A purchase order dated 31 January 2005 issued by Welmetra Sdn. Bhd to QT for the supply and installation of cleanroom accessories at Institut Penyelidikan Perhutanan Malaysia (FRIM) for a total contract sum of RM998,766.00;
- (xi) A purchase order dated 17 September 2004 issued by ZNS Engineering to QT for the upgrading, supply, delivery, installation, testing and commissioning of fume cupboard and other related works at TNB Research Laboratory Area for a total contract sum of RM285,000.00 scheduled for completion by the end of April 2005;

15. ADDITIONAL INFORMATION (cont'd)

- (xii) Five (5) letters of acceptance issued by Wismarin Consultancy to QLS for the provision of various works and services in respect of the proposed alteration of an existing factory to a Polyaluminium Chloride (PAC) factory at Lot 3992 and 3993, Kawasan Perindustrian Senawang, Pekan Senawang, Negeri Sembilan Darul Khusus for Koshin Analytical Sdn Bhd for an aggregate contract sum of RM324,125.00, namely:
- (a) letter of acceptance dated 23 December 2004 in respect of the supply, delivery, installation and commissioning of one unit of filter press for the contract sum of RM93,000.00;
  - (b) letter of acceptance dated 23 December 2004 in respect of the supply, delivery, installation and commissioning of polymer preparation system and dosing skids for the contract sum of RM67,000.00;
  - (c) letter of acceptance dated 23 December 2004 in respect of the supply, delivery, installation and commissioning of one unit of scrubber system for the contract sum of RM140,000.00;
  - (d) letter of acceptance dated 28 December 2004 in respect of the supply, delivery, installation and commissioning of epoxy type filter housing for the contract sum of RM18,000.00; and
  - (e) letter of acceptance dated 28 December 2004 in respect of the supply, delivery, installation and commissioning of 2 units of filter press feed pump for the contract sum of RM6,125.00;
- (xiii) A purchase order dated 16 February 2005 issued by QPC Engineering & Trading Sdn. Bhd. to ETSB for the supply and installation of wall and ceiling system for cleanroom for a total contract sum of RM219,068.00;
- (xiv) A purchase order dated 28 February 2005 issued by Kejuruteraan Jaya Tech Sdn. Bhd. to ETSB for the design, supply, installation and maintenance (for 12 months) of the cleanroom system at the MINT for a total contract sum of RM785,000.00; and
- (xv) Letter of award dated 31 January 2005 from the Scientifacts Sdn Bhd to EMECS for the supply of material, labour and all other necessary plant & machinery, tools and fittings in respect of the proposed new cGMP cleanroom, heating ventilation and air-conditioning system (HVAC) & interior fit for the production of "bio-diagnostics rapid test kit" product for Scientifacts Sdn Bhd for a total contract sum of RM452,620.00, subject to final re-measurement and adjustment in accordance with the actual certified work carried out by EMECS and subject further to the terms and conditions contained in the letter of award.

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**15. ADDITIONAL INFORMATION (cont'd)**

(xvi) The Group's insurance policies are as follows:

Insured	Type of insurance	Insurer	Policy No.	Period	Amount insured RM	Main assets insured
QT, QLS, VAM, QES and QSE	ChoiceBusiness Protector	Royal & Sun Alliance Insurance (M) Bhd	19DRCB-0001660501	1 January 2005 – 31 December 2005	3,610,000	Offices, stock in trade, machinery and equipment
ETSB	Work Insured	Berjaya General Insurance Berhad	05DKU/LPDZ10179	10 March 2005 – 9 March 2006	200,000	-
EMECS (Penang)	Work Insured	Berjaya General Insurance Berhad	05DKU/LPDZ10168	27 October 2004 – 26 October 2005	200,000	-
EMECS	Work Insured	Berjaya General Insurance Berhad	05DKU/LPDZ10180	12 March 2005 – 11 March 2006	200,000	-
ETSB as owner, OCBC Bank (Malaysia) Berhad as chargee	Fire	Overseas Assurance Corporation (Malaysia) Berhad	FOC-Z0074890-KG	1 October 2004 – 30 September 2005	330,000	Building occupied as office

**15.7 PUBLIC TAKE-OVERS**

During the last financial year and the current financial year, there were no:

- (i) public take-over offers by third parties in respect of the Company's shares; and
- (ii) public take-over offers by the Company in respect of other companies' shares.

**15.8 GENERAL**

- (i) The Group's business and the names of all corporations, which are deemed to be related to Quest by virtue of Section 6 of the Act are set out in Section 5 of this Prospectus.
- (ii) The time of opening and closing of the Application Lists is set out in Section 3.1 of this Prospectus.
- (iii) The amount payable in full to the Company on Application is RM0.38 per share.
- (iv) Save as disclosed in Section 4.5 and Section 7 of this Prospectus, and to the Company's knowledge, there does not exist any person who is able to, directly or indirectly, jointly or severally, exercise control over the Company and its subsidiaries.
- (v) The names and addresses of the Auditors and the Reporting Accountants of the Company are set out under the Section 1.0 of this Prospectus.

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**15. ADDITIONAL INFORMATION (cont'd)**

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**15.9 CONSENTS**

The written consents of the Adviser/Underwriter/Placement Agent/Sponsor, Reporting Accountants, Principal Bankers, Issuing House, Registrar, Solicitors and Company Secretaries to the inclusion in this Prospectus of their names in the manner and form in which their respective names appear have been given before the issue of this Prospectus and have not subsequently been withdrawn.

The written consents of the Auditors and Reporting Accountants to the inclusion of their name, the Accountants' Report and their letters relating to the proforma consolidated balance sheets as at 31 October 2004 in the manner and form in which they are contained in this Prospectus have been given before the issue of this Prospectus and have not subsequently been withdrawn.

**15.10 RESPONSIBILITY STATEMENTS**

This Prospectus has been seen and approved by the Directors and the Promoters of the Company and they collectively and individually accept full responsibility for the accuracy of the information given and confirm that after making all reasonable enquiries and to the best of their knowledge and belief, there are no other facts the omission of which would make any statement herein false or misleading.

Avenue acknowledges that, based on all available information, and to the best of its knowledge and belief, this Prospectus constitutes full and true disclosure of all material facts concerning the Public Issue.

**15.11 DOCUMENTS FOR INSPECTION**

Copies of the following documents are available for inspection at the registered office of the Company at Lot 15, Jalan Gudang 16/9, Section 16, 40200 Shah Alam, Selangor Darul Ehsan, during normal business hours for a period of twelve (12) months from the date of this Prospectus:

- (i) Memorandum and Articles of Association of the Company;
- (ii) The Reporting Accountants' letter relating to the proforma consolidated balance sheets as at 31 October 2004 included in Sections 11.3 and 12 of this Prospectus;
- (iii) The Accountants' Report and Directors' Report as included in Sections 12 and 13 respectively of this Prospectus;
- (iv) The material contracts referred to in Section 15.5 of this Prospectus;
- (v) The material agreements referred to in Section 15.6 of this Prospectus;
- (vi) The letters of consent referred to in Section 15.9 of this Prospectus; and
- (viii) The audited financial statements of Quest and its subsidiaries for the five (5) financial years ended 31 December 1999 to 31 December 2003 and the ten (10) month financial period ended 31 October 2004.

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## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE

### 16.1 OPENING AND CLOSING OF APPLICATION

The Application for the Public Issue will open at 10:00 a.m. on 27 April 2005 and will remain open until 5:00 p.m. on 11 May 2005 or for such further period or periods as the Directors of the Company together with the Underwriter may in their absolute discretion may decide. Late Applications will not be accepted.

If the closing date for the applications is extended, Quest will advertise in a widely circulated English and Bahasa Malaysia newspapers in Malaysia.

### 16.2 METHODS OF APPLICATION

Application for the Public Issue Shares may be made using either of the following ways:

- (a) Application Forms; or
- (b) Electronic Share Application.

### 16.3 GENERAL CONDITIONS FOR APPLICATIONS

#### (a) Application by the eligible Directors and employees of the Quest Group

Applications for the 1,180,000 of the Public Issue Shares reserved for the eligible Directors and employees of the Quest Group must be made on the **Pink** Application Forms provided and NOT on any other Application Form or by way of Electronic Share Application.

#### (b) Application by identified investors

The potential investors for any portion of 20,000,000 of the Placement Shares are pre-identified by the Placement Agent. Application procedures and terms and conditions for the Private Placement are set out in the separate letters/forms delivered to the respective identified investors.

#### (c) Application by Malaysian Public

Applications for the 5,000,000 of the Public Issue Shares made available for application by the Malaysian Public must be made on the **White** Application Forms provided or by way of Electronic Share Application.

However, a corporation or institution cannot apply for the Public Issue Shares by way of Electronic Share Application.

Only one (1) Application Form from each applicant will be considered and applications must be for 100 Shares or multiples thereof. **Multiple applications will not be accepted. A person who submits multiple applications using the names of others, with or without their consents, commits an offence under Section 87A of the Securities Industry Act, 1983 ("SIA") and if convicted, may be punished with a minimum fine of RM1,000,000 and a jail term of up to ten (10) years under Section 88B of the SIA.**

Persons submitting applications by way of Application Forms or Electronic Share Applications **must have a CDS account.**

The amount payable in full on application is RM0.38 per share. Persons submitting applications by way of Applications Forms may not submit applications by way of Electronic Share Applications and vice versa.

The Applications shall be made in relation with and subject to the terms of this Prospectus and the Memorandum and Articles of Association of Quest.

**16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)**

IN THE CASE OF AN INDIVIDUAL APPLICANT OTHER THAN A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME, NATIONAL REGISTRATION IDENTITY CARD NUMBER AND ADDRESS OF THE APPLICANT MUST BE EXACTLY THE SAME AS STATED IN:-

- (i) (a) THE APPLICANT'S IDENTITY CARD ("NRIC")
  - (b) ANY VALID TEMPORARY IDENTITY DOCUMENT AS ISSUED BY THE NATIONAL REGISTRATION DEPARTMENT BY THE NATIONAL REGISTRATION DEPARTMENT FROM TIME TO TIME; OR
  - (c) THE APPLICANT'S RESIT PENGENALAN SEMENTARA ("JPN 1/9") ISSUED PURSUANT TO PERATURAN 5(5), PERATURAN-PERATURAN PENDAFTARAN NEGARA 1990; AND
- (i) THE RECORDS OF BURSA DEPOSITORY.

WHERE THE APPLICANT IS A MEMBER OF THE ARMED FORCES OR POLICE, THE NAME AND THE ARMED FORCES OR POLICE PERSONNEL NUMBER, AS THE CASE MAY BE, MUST BE EXACTLY THE SAME AS THAT STATED IN THE APPLICANT'S AUTHORITY CARD.

ALL APPLICANTS MUST GIVE THEIR:

- (A) EXACT FULL NAME (AS PER THE IDENTITY CARD OR PASSPORT OR "RESIT PENGENALAN SEMENTARA (JPN 1/9)") IN THE CASE OF INDIVIDUALS, OR AS PER THE CERTIFICATE OF INCORPORATION IN THE CASE OF CORPORATE AND INSTITUTIONAL APPLICANTS; AND
- (B) CDS ACCOUNT NUMBER AS PER THE MALAYSIAN CENTRAL DEPOSITORY SDN BHD (165570-W) RECORDS. (ONLY APPLICABLE TO ELECTRONIC SHARE APPLICATIONS)

APPLICATIONS BY INDIVIDUALS MUST BE ACCOMPANIED BY A LEGIBLE PHOTOCOPY OF THEIR IDENTITY CARD (TOGETHER WITH THE CHANGE OF ADDRESS CARD OR "RESIT PENUKARAN KAD PENGENALAN (JPN 1/22)" WHERE APPLICABLE) OR "RESIT PENGENALAN SEMENTARA (JPN1/9)" ISSUED UNDER THE NATIONAL REGISTRATION ACT 1959, OR AUTHORITY CARD ISSUED UNDER THE WRITTEN LAWS OF MALAYSIA IN THE CASE OF ARMED FORCES AND POLICE PERSONNEL.

APPLICATIONS BY CORPORATIONS AND INSTITUTIONS MUST BE ACCOMPANIED BY A LEGIBLE PHOTOCOPY OF THEIR CERTIFICATE OF INCORPORATION OR EQUIVALENT DOCUMENT AS PROOF OF THEIR CONSTITUTION.

No acknowledgement of receipt of Applications or Application monies will be made by Quest, the Placement Agent or MIDFCCS.

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16. PROCEDURE FOR APPLICATION AND ACCEPTANCE *(cont'd)*

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16.4 APPLICATIONS USING APPLICATION FORMS

16.4.1 Types of Application Forms

The following Application Forms are enclosed with this Prospectus and are deemed to form part hereof:

- (a) **Pink** Application Forms for application by the eligible Directors and employees of the Quest Group; and
- (b) **White** Application Forms for application by Malaysian citizens, companies, societies, co-operatives and institutions, companies, societies, co-operatives and institutions.

**White** Application Forms together with copies of this Prospectus may be obtained, subject to availability, from Avenue, Participating Organisations of Bursa Securities, members of the Association of Banks in Malaysia, members of the Association of Merchant Banks in Malaysia and MIDFCCS.

16.4.2 Terms and Conditions for Application using Application Forms

Application by way of Application Forms shall be made on, and subject to, the terms and conditions appearing below:

- (a) An applicant who is an individual must be a Malaysian citizen residing in Malaysia with a Malaysian address or a foreign citizen having a correspondence address in Malaysia. Applicant and must have a CDS Account.
- (b) An applicant which is a corporation/institution must be incorporated in Malaysia must have a CDS account and be subject to the following :
  - (i) If it is a corporation/institution has a share capital, more than half of the issued share capital (excluding preference share capital) is held by Malaysian citizens; and
  - (ii) There is a majority of Malaysian citizens on the board of Directors/ trustee.
- (c) Applicant which is a superannuation, provident or pension fund must be established or operating in Malaysia and has a CDS account.
- (d) Application for the Public Issue Shares must be made on the respective Application Forms issued together with this Prospectus and must be completed in accordance with the Notes and Instructions printed on the reverse side of the Application Form and this Prospectus. In accordance with Section 41(2) of the Securities Commission Act, 1993 ("SCA") the Application Form together with the Notes and Instructions printed therein is accompanied by this Prospectus. Applications which **do not STRICTLY** conform to the terms of this Prospectus or Application Form or Notes and Instructions printed thereon, or which are illegible, will not be accepted.

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16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

(e) EACH COMPLETED APPLICATION FORM MUST BE ACCOMPANIED BY REMITTANCE IN RINGGIT MALAYSIA FOR THE FULL AMOUNT PAYABLE EITHER BY:

- BANKER'S DRAFT OR CASHIER'S ORDER PURCHASED WITHIN MALAYSIA ONLY AND DRAWN ON A BANK IN KUALA LUMPUR (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTERA APPLICATIONS); OR
- CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES IN MALAYSIA AND DRAWN ON A BANK IN KUALA LUMPUR (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTERA APPLICANTS); OR
- MONEY ORDER OR POSTAL ORDER (FOR APPLICANTS FROM SABAH AND SARAWAK ONLY); OR
- GUARANTEED GIRO ORDER ("GGO") FROM BANK SIMPANAN NASIONAL (DIFFERENTIATED BY A SPECIAL RED BAND FOR BUMIPUTERA APPLICANTS); OR
- ATM STATEMENT OBTAINED FROM ANY OF THE FOLLOWING:
  - AFFIN-ACF FINANCE BERHAD (6521-U);
  - ALLIANCE BANK MALAYSIA BERHAD (88103-W);
  - AMBANK BERHAD (295576-U);
  - AMFINANCE BERHAD (5493-X);
  - BUMIPUTERA-COMMERCE BANK BERHAD (13491-P);
  - EON BANK BERHAD (92351-V);
  - EON FINANCE BERHAD (9692-K);
  - HONG LEONG BANK BERHAD (97141-X);
  - HONG LEONG FINANCE BERHAD (7797-V);
  - MALAYAN BANKING BERHAD (3813-K);
  - MAYBAN FINANCE BERHAD (3905-T);
  - PUBLIC BANK BERHAD (6463-H);
  - PUBLIC FINANCE BERHAD (6471-U);
  - RHB BANK BERHAD (6171-M);
  - SOUTHERN BANK BERHAD (5303-W); OR
  - SOUTHERN FINANCE BERHAD (3838-T).

AND MADE OUT IN FAVOUR OF

"MIDF SHARE ISSUE ACCOUNT NO. 590"

AND CROSSED "A/C PAYEE ONLY" (EXCLUDING ATM STATEMENTS) AND ENDORSED ON THE REVERSE SIDE WITH THE NAME AND ADDRESS OF THE APPLICANT (AS EXACTLY STATED ON THE APPLICATION FORM).

APPLICATIONS ACCOMPANIED BY ANY MODE OF PAYMENT OTHER THAN THOSE STATED ABOVE OR WITH EXCESS OR INSUFFICIENT REMITTANCE OR INAPPROPRIATE BANKER'S DRAFTS/ CASHIER'S ORDERS/ MONEY ORDERS/ GGO WILL NOT BE ACCEPTED. DETAILS OF THE REMITTANCE MUST BE FILLED IN THE APPROPRIATE BOXES PROVIDED IN THE APPLICATION FORMS.

**16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)**

- (f) AN APPLICANT MUST STATE HIS/HER CDS ACCOUNT NUMBER IN THE SPACE PROVIDED IN THE APPLICATION FORM AND HE SHALL BE DEEMED TO HAVE AUTHORISED BURSA DEPOSITORY TO DISCLOSE INFORMATION PERTAINING TO THE CDS ACCOUNT TO MIDFCCS / COMPANY.
- (g) THE NAME AND ADDRESS OF THE APPLICANT (AS EXACTLY STATED ON THE APPLICATION FORM) MUST BE WRITTEN ON THE REVERSE SIDE OF THE BANKER'S DRAFT, CASHIER'S ORDER, ATM STATEMENT, MONEY ORDER, POSTAL ORDER, CHEQUES ISSUED BY PARTICIPATING LICENSED FINANCE COMPANIES OR GGO FROM BANK SIMPANAN MALAYSIA NASIONAL.
- (h) The Directors of Quest reserve the right to require any successful applicant to appear in person at the registered office of MIDFCCS within 14 days of the date of the notice issued to him to ascertain the regularity or propriety of the application. The Directors of Quest shall not be responsible for any loss or non-receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (i) MIDFCCS acting on the authority of the Directors of the Company reserves the right to reject applications which do not conform to these instructions or which are illegible or which are accompanied by remittances improperly drawn.
- (j) MIDFCCS acting on the authority of the Directors of the Company reserves the right not to accept any application or accept any application in part only without assigning any reason therefore. Due consideration will be given to the desirability of allotting or allocating the Shares to a reasonable number of applicants with a view to establishing an adequate market for the Shares.
- (k) Where an application is not accepted or rejected in part only, the full amount or the balance of the Application monies, as the case may be, without interest, will be returned and despatched to the applicant within ten (10) market days from the date of the final ballot of the application lists by ordinary post at the applicant's address last maintained with Bursa Depository or where the application is not accepted due to the applicant not having provided a CDS account, to the address per the National Registration Identity Card or "Resit Pengenalan Sementara (JPN 1/9)" or any valid temporary identity document as issued by the National Registration Department from time to time.
- (l) The applicant shall ensure that his personal particulars as stated in the Application Form are identical with the records maintained by Bursa Depository. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allocation will be sent to his/her registered or correspondence address last maintained with Bursa Depository.
- (m) MIDFCCS reserves the right to bank in all application monies from unsuccessful Bumiputera applicants and partially successful applicants, which would subsequently be refunded without interest by registered post.

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**16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)**

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- (n) Each completed Application Form accompanied by the appropriate remittance and legible photocopy of the relevant documents must be despatched by **ORDINARY POST** in the official envelopes provided to the following address:

MIDF Consultancy and Corporate Services Sendirian Berhad  
12<sup>th</sup> Floor MIDF Building  
195A, Jalan Tun Razak  
50400 Kuala Lumpur  
P.O. Box 11122  
50736 Kuala Lumpur

**OR DELIVERED BY HAND AND DEPOSITED** in the Drop-in Boxes provided at the Ground Floor, Bangunan MIDFCCS, 195A Jalan Tun Razak, 50400 Kuala Lumpur, so as to arrive not later than 5.00 p.m. on 11 May 2005.

- (o) Directors and employees of MIDFCCS and their immediate families are strictly prohibited from applying for the Public Issue Shares.
- (p) PLEASE DIRECT ALL ENQUIRIES IN RESPECT OF THE **WHITE APPLICATION FORM** TO MIDF.

**16.5 APPLICATIONS VIA ELECTRONIC SHARE APPLICATION**

**16.5.1 Steps for Electronic Share Application through a Participating Financial Institution's ATM**

- (a) Applicant must have an account with the Participating Financial Institution (as specified in Section 16.4.2 of this Prospectus) and an ATM card issued by that Participating Financial Institution to access the account.
- (b) Applicant **must** have a CDS account.
- (c) Applicant is to apply for the Public Issue Shares, via the ATM of the Participating Financial Institution by choosing the Electronic Share Application option. Mandatory statements required in the application are set out on Section 15.5.3 of the Terms and Conditions for Electronic Share Applications. Applicant is to enter at least the following information through the ATM where the instructions on the ATM screen at which he enters his Electronic Share Application requires him to do so:
- Personal Identification Number ("PIN");
  - MIDFCCS Share Issue Account Number 590;
  - CDS Account Number;
  - Number of Public Issue Shares applied for and/or the RM amount to be debited from the account; and
  - Confirmation of several mandatory statements.

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## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE *(cont'd)*

### 16.5.2 Participating Financial Institutions

Electronic Share Applications may be made through an ATM of the following Participating Financial Institutions and their branches:

- AMBANK BERHAD;
- AMFINANCE BERHAD;
- BANK MUAMALAT MALAYSIA BERHAD
- BUMIPUTRA-COMMERCE BANK BERHAD;
- HSBC BANK MALAYSIA BERHAD;
- MALAYAN BANKING BERHAD;
- MAYBAN FINANCE BERHAD;
- OCBC BANK (MALAYSIA) BERHAD; or
- STANDARD CHARTERED BANK MALAYSIA BERHAD (at selected branches only).

### 16.5.3 Terms and Conditions of Electronic Share Application

The procedures for Electronic Share Applications at ATMs of Participating Financial Institutions are set out on the ATM screens of the relevant Participating Financial Institutions ("Steps"). For illustration purposes, the procedures for Electronic Share Applications at ATMs are set out in "Steps for Electronic Share Application through a Participating Financial Institution's ATM" in Section 15.5.1 of this Prospectus. The Steps set out the actions that the applicant must take at the ATM to complete an Electronic Share Application. Please read carefully the terms of this Prospectus, the Steps and the terms and conditions for Electronic Share Applications set out below before making an Electronic Share Application. Any reference to the "applicant" in the terms and conditions for Electronic Share Applications and the Steps shall mean the applicant who applies for Shares through an ATM of any of the Participating Financial Institutions.

**Only an applicant who is an individual with a CDS account is eligible to utilise the facility.**

The applicant must have an existing bank account with, and be an ATM cardholder of, one of the Participating Financial Institutions before he/she can make an Electronic Share Application at an ATM of the Participating Financial Institution. An ATM card issued by one of the Participating Financial Institutions cannot be used to apply for Shares at an ATM belonging to other Participating Financial Institutions. Upon the completion of his/her Electronic Share Application transaction, the applicant will receive a computer-generated transaction slip ("Transaction Record"), confirming the details of his Electronic Share Application. The Transaction Record is only a record of the completed transaction at the ATM and not a record of the receipt of the Electronic Share Application by Quest or MIDFCCS. The Transaction Record is for retention by the applicant and should not be submitted with any Application Form.

Upon the closing of offer for the Application for the Public Issue Shares, on 11 May 2005 at 5:00 p.m. ("Closing Date and Time"), the Participating Financial Institution shall submit a magnetic tape containing its respective customer's applications for the Public Issue Shares to MIDFCCS as soon as practicable but not later than 12:00 p.m. of the 2nd business day after the Closing Date and Time.

An applicant will be allowed to make an Electronic Share Application for Shares via an ATM that accepts the ATM cards of the Participating Financial Institution with which he/she has an account and its branches, subject to the applicant making only one application. An applicant who has a bank account with a Participating Financial Institution and has been issued an ATM card will be allowed to apply for Shares via an ATM of that Participating Financial Institution which is situated in another country of place outside of Malaysia, subject to the applicant making only one application.

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**16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)**

AN APPLICANT MUST ENSURE THAT HE/SHE USES HIS/HER OWN CDS ACCOUNT NUMBER WHEN MAKING AN ELECTRONIC SHARE APPLICATION. AN APPLICANT OPERATING A JOINT ACCOUNT WITH ANY PARTICIPATING FINANCIAL INSTITUTION MUST ENSURE THAT HE/SHE ENTERS HIS/HER OWN CDS ACCOUNT NUMBER WHEN USING AN ATM CARD ISSUED TO HIM IN HIS OWN NAME. HIS/HER APPLICATION WILL BE REJECTED IF HE/SHE FAILS TO COMPLY WITH THE FOREGOING.

The Electronic Share Application shall be made on, and subject to, the terms and conditions contained herein as well as the terms and conditions appearing below:-

- (a) The Electronic Share Application shall be made in relation to and subject to the terms of this Prospectus and the Memorandum and Articles of Association of Quest.
- (b) The applicant is required to confirm the following statement (by depressing predesignated keys or buttons on the ATM keyboard) and undertake that the following information given is true and correct:
- I have attained 18 years of age as at the closing date of the share application;
  - I am a Malaysian citizen residing in Malaysia;
  - I have read the relevant Prospectus and understood and agreed with the terms and conditions of the application;
  - This is the only application that I am submitting; and
  - I hereby gives consent to the Participating Financial Institution and Bursa Depository to disclose information pertaining to myse and my account with the Participating Financial Institution and the Bursa Depository to MIDFCCS and other relevant authorities.

The application will not be successfully completed and cannot be recorded as a completed transaction at the ATM unless the applicant completes all the steps required by the Participating Financial Institutions. By doing so, the applicant shall be treated as signifying his/her confirmation of each of the above statements as well as giving consent in accordance with the relevant laws of Malaysia including Section 97 of the Banking and Financial Institutions Act, 1989 and Section 45 of the Securities Industry (Central Depositories) Act, 1991 to the disclosure by the relevant Participating Financial Institution or Bursa Depository, as the case may be, of any of the applicant's particulars to MIDFCCS, or any relevant regulatory bodies.

- (c) THE APPLICANT CONFIRMS THAT HE/SHE IS NOT APPLYING FOR SHARES AS NOMINEE OF ANY OTHER PERSONS AND THAT ANY ELECTRONIC SHARE APPLICATION THAT HE/SHE MAKES IS MADE BY HIM/HER AS BENEFICIAL OWNER. THE APPLICANT SHALL ONLY MAKE ONE ELECTRONIC SHARE APPLICATION AND SHALL NOT MAKE ANY OTHER APPLICATION FOR THE PUBLIC ISSUE SHARES, WHETHER AT THE ATMS OF ANY PARTICIPATING FINANCIAL INSTITUTION OR ON THE PRESCRIBED APPLICATION FORMS.
- (d) The applicant must have sufficient funds in his account with the relevant Participating Financial Institutions at the time he/she makes his/her Electronic Share Application, failing which his/her Electronic Share Application will not be completed. Any Electronic Share Application, which does not strictly conform to the instructions set out on the screens of the ATM through which the Electronic Share Application is being made will be rejected.

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16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

- (e) The applicant agrees and undertakes to subscribe for or purchase and to accept the number of shares applied for as stated on the Transaction Record or any lesser number of shares that may be allotted or allocated to him in respect of his Electronic Share Application. If Quest decides to allot or allocate any lesser number of such shares or not to allot or allocate any shares to the applicant, the applicant agrees to accept any such decision as final. If the applicant's Electronic Share Application is successful, his/her confirmation (by his/her action of pressing the designated key on the ATM) of the number of shares applied for shall signify, and shall be treated as, his acceptance of the number of shares that may be allotted or allocated to him and to be bound by the Memorandum and Articles of Association of Quest.
- (f) MIDFCCS acting on the authority of the Directors of Quest reserves the right to reject any Electronic Share Application or accept any Electronic Share Application in part only without assigning any reason therefor. Due consideration will be given to the desirability of allotting or allocating the Shares to a reasonable number of applicants with a view to establishing an adequate market for the Shares.
- (g) Where an Electronic Share Application is not successful or successful in part only, the relevant Participating Financial Institutions will be informed of the non-successful or partially successful applications. Where an Electronic Share Application is not successful, the relevant Participating Financial Institution will credit the full amount of the application monies without interest into the applicant's account with that Participating Financial Institution within two (2) Market Days after the receipt of confirmation from MIDFCCS. MIDFCCS shall inform the Participating Financial Institutions of the non-successful or partially successful applications within two (2) Market Days after the balloting date. The applicants may check their accounts on the fifth market day from the balloting day.

Where an Electronic Share Application is accepted in part only, the relevant Participating Financial Institution will credit the balance of the application monies without interest into the applicant's account with the Participating Financial Institution within two (2) Market Days after the receipt of confirmation from MIDFCCS. A number of applications will, however, be held in reserve to replace any successfully balloted applications, which are subsequently rejected. For such applications which are subsequently rejected, the application monies without interest will be refunded to applicants by MIDFCCS by way of cheques issued by MIDFCCS. The cheques will be issued to the applicants not later than ten (10) Market Days from the ballot of the application list.

Should applicants encounter any problems in their Applications, they may refer to the Participating Financial Institutions.

- (h) The applicant requests and authorises Quest:
  - (i) to credit the Shares allotted or allocated to the applicant into the CDS account of the applicant; and
  - (ii) to issue share certificate(s) representing such Shares allotted or allocated in the name of Bursa Malaysia Depository Nominees Sdn Bhd and sends the same to the Bursa Depository.

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**16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)**


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- (i) The applicant, acknowledging that his/her Electronic Share Application is subject to the risks of electrical, electronic, technical and computer-related faults and breakdowns, fires and other events beyond the control of Quest, MIDFCCS or the Participating Financial Institution, irrevocably agrees that if:
- (i) Quest or MIDFCCS does not receive the applicant's Electronic Share Application; and
  - (ii) data relating to the applicant's Electronic Share Application is wholly or partially lost, corrupted or not otherwise accessible, or not transmitted or communicated to Quest or MIDFCCS,
- the applicant shall be deemed not to have made an Electronic Share Application and the applicant shall not claim whatsoever against Quest, MIDFCCS or the Participating Financial Institution for the Shares applied for or for any compensation, loss or damage.
- (j) All particulars of the applicant in the records of the relevant Participating Financial Institution at the time he/she makes his/her Electronic Share Application shall be deemed to be true and correct and Quest, MIDFCCS and relevant Participating Financial Institution shall be entitled to rely on the accuracy thereof.
- (k) The applicant shall ensure that his/her personal particulars as recorded by both Bursa Depository and relevant Participating Financial Institutions are correct and identical. Otherwise, his Electronic Share Application is liable to be rejected. The applicant must inform Bursa Depository promptly of any change in address failing which the notification letter of successful allocation will be sent to his/her registered address last maintained with Bursa Depository.
- (l) By making and completing an Electronic Share Application, the applicant agrees that:
- (i) in consideration of Quest agreeing to allow and accept the making of any Application for shares via the Electronic Share Application facility established by the Participating Financial Institution at their respective ATMs, his Electronic Share Application is irrevocable;
  - (ii) Quest, the Participating Financial Institutions, Bursa Depository and MIDFCCS shall not be liable for any delays, failures or inaccuracies in the processing of data relating to his/her Electronic Share Application to Quest due to a breakdown or failure of transmission or communication facilities or to any cause beyond their control;
  - (iii) notwithstanding the receipt of any payment by or on behalf of Quest, the acceptance of the offer made by the applicant to subscribe for and purchase the Shares for which the applicant's Electronic Share Application has been successfully completed shall be constituted by the issue of notices of successful allocation for prescribed securities, in respect of the said Shares;
  - (iv) the applicant irrevocably authorises Bursa Depository to complete and sign on his/her behalf as transferee or renounee any instrument of transfer and/or other documents required for the issue or transfer of the shares allocated to the applicant; and
  - (v) Quest agrees that in relation to any legal action or proceedings arising out of or in relation with the contract between the parties and/or the Electronic Share Scheme and/or any terms herein, all rights, obligations and liabilities shall be construed and determined in accordance with the laws of Malaysia and with all directives, rules, regulations and notices from regulatory bodies and that the Company irrevocably submits to the jurisdiction of the Courts of Malaysia.

**16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)**

- (m) The Directors of Quest reserve the right to require any successful applicant to appear in person at the registered office of MIDFCCS within 14 days of the date of the notice issued to him to ascertain the regularity or propriety of the application. The Directors of Quest shall not be responsible for any loss or non receipt of the said notice nor shall they be accountable for any expenses incurred or to be incurred by the successful applicant for the purpose of complying with this provision.
- (n) MIDFCCS acting on the authority of the Directors of Quest reserves the right to reject applications which do not conform to these instructions.
- (o) A surcharge of RM2.50 per Electronic Share Application will be charged by the respective Participating Financial Institution.

**16.6 APPLICATIONS AND ACCEPTANCES**

MIDFCCS acting on the authority of the Directors of Quest reserves the right not to accept any application which does not strictly comply with the instructions or to accept any application in part only without assigning any reason therefore.

The submission of an Application Form does not necessarily mean that the application will be successful.

**ALL APPLICATION MUST BE FOR 100 SHARES OR MULTIPLES THEREOF.**

If the Public Issue Shares are oversubscribed, acceptance of applications shall be subject to ballot to be conducted in a manner as approved by the Directors of Quest. Due consideration will be given to the desirability of distributing the Public Issue Shares to a reasonable number of applicants with a view to broadening the shareholding base and establishing an adequate market in the Shares of the Company. Pursuant to the Listing Requirements, at least 25% but not more than 49% of the issued and paid-up capital of the Company must be held by a minimum number of 200 public shareholders at the time of admission to the MESDAQ Market. If the above requirement is not met pursuant to the Public Issue, the Company may not be allowed to proceed with its listing on the MESDAQ Market, in which case, monies paid in respect of all applications will be returned without interest if the said permission is not granted.

The allocation of excess shares will be made on a fair and equitable basis, at the discretion of the Board.

The successful applicants will be selected in a manner to be determined by the Directors of the Company.

Any Public Issue Shares not subscribed for by the eligible Directors and employees of the Quest Group will be made available for application by the Malaysian Public.

Any further Public Issue Shares which are not subscribed for/placed out will be made available for subscription by the underwriter in the proportions specified in the underwriting agreement dated 23 March 2005.

Directors and employees of MIDFCCS and their immediate family are strictly prohibited from applying for the Public Issue Shares.

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**16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)**

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WHERE AN APPLICATION IS NOT ACCEPTED OR ACCEPTED IN PART ONLY, THE FULL AMOUNT OR THE BALANCE OF THE APPLICATION MONIES, AS THE CASE MAY BE, WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED BY ORDINARY POST RESPECTIVELY TO THE APPLICANT WITHIN TEN (10) MARKET DAYS FROM THE DATE OF THE BALLOT OF THE APPLICATION LISTS TO THE ADDRESS REGISTERED WITH THE BURSA DEPOSITORY AT THE APPLICANT'S OWN RISK.

NO APPLICATION SHALL BE DEEMED TO HAVE BEEN ACCEPTED BY REASON OF THE REMITTANCE HAVING BEEN PRESENTED FOR PAYMENT.

MIDFCCS RESERVES THE RIGHT TO BANK IN ALL APPLICATION MONIES FROM UNSUCCESSFUL AND PARTIALLY SUCCESSFUL APPLICANTS. REFUND MONIES IN RESPECT OF UNSUCCESSFUL APPLICANTS WHOSE MONIES HAVE BEEN BANKED-IN AND PARTIALLY SUCCESSFUL APPLICANTS WILL BE REFUNDED WITHOUT INTEREST AND SHALL BE DESPATCHED TO THE APPLICANTS WITHIN TEN (10) MARKET DAYS FROM THE DATE OF THE FINAL BALLOT OF THE APPLICATION LISTS BY REGISTERED POST TO THE ADDRESS REGISTERED WITH BURSA DEPOSITORY AT THE APPLICANT'S OWN RISK.

**16.7 CDS ACCOUNTS**

Pursuant to Section 14(1) of the Securities Industry (Central Depositories) Act, 1991, Bursa Securities has prescribed Quest as a Prescribed Security. Consequently thereof, the Public Issue Shares offered through this Prospectus will be deposited directly with Bursa Depository and any dealings in these shares will be carried out in accordance with the aforesaid Acts and Rules.

Following the above, in accordance to Section 29 of the Securities Industry (Central Depositories) Act, 1991, all dealings in the shares of Quest including the Public Issue Shares will be by book entries through CDS accounts. No share certificates will be issued to successful applicants.

Only an applicant who has a CDS account can make an application by way of an Application Form. The applicant shall furnish his/her CDS account number in the space provided in the Application Form and he/she shall be deemed to have authorised Bursa Depository to disclose information pertaining to the CDS account to MIDFCCS or Quest. Where an applicant does not presently have a CDS account, he/she should open a CDS Account at an ADA prior to making an Application for the Public Issue Shares.

In the case of an application by way of Electronic Share Application, only an applicant who has a CDS account can make an Electronic Share Application and the applicant shall furnish his/her CDS account number to the Participating Financial Institution by way of keying in his/her CDS account number if the instructions on the ATM screen at which he/she enters his/her Electronic Share Application requires him/her to do so.

Failure to comply with these specific instructions or inaccuracy in the CDS account number, arising from use of invalid, third party or nominee accounts, may result in the application being rejected. If a successful applicant fails to state his/her CDS account number, MIDFCCS on the authority of the Company will reject the application.

Application may also be rejected if the applicants' particulars provided in the Application Forms, or in the case of the time of making the Electronic Share Application differ from those in Bursa Depository's records, such as the identity card number, names and nationalities.

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**16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)**

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**16.8 NOTICE OF ALLOTMENT**

Shares allotted to all successful or partially successful applicants will be credited to their respective CDS accounts. A notice of successful allotment will be despatched to the successful or partially successful applicants at his address last maintained with Bursa Depository at the applicant's own risk prior to the listing of Quest. For Electronic Share Applications, the notice of allotment will be despatched to the successful or partially successful applicant at his/her address last maintained with Bursa Depository at the applicant's own risk prior to the listing of Quest. This is the only acknowledgement of acceptance of the application.

The Applicant must inform Bursa Depository of his/her updated address promptly by adhering to certain rules and regulation of Bursa Depository, failing which the notification letter on successful allotment shall be sent the Applicant address last registered with Bursa Depository.

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## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

## 16.9 LIST OF ADA

The list of the ADAs and their respective broker codes are as follows:

Name	Address and telephone number	Broker code	Name	Address and telephone number	Broker code
<b>KUALA LUMPUR</b>			<b>KUALA LUMPUR (Cont'd)</b>		
AFFIN SECURITIES SDN BHD	Level 3, Menara Keck Seng No. 203, Jalan Bukit Bintang 55100 Kuala Lumpur Tel No.: 03-21438668	028-001	HWANG-DBS SECURITIES BERHAD	2nd Floor, Bangunan AHP No.2, Jalan Tun Mohd Fuad 3 Taman Tun Dr. Ismail 60000 Kuala Lumpur Tel No: 03-77106688	068-009
AMSECURITIES SDN BHD	15th Floor, Bangunan AmBank Group, No. 55, Jalan Raja Chulan 50200 Kuala Lumpur Tel No.: 03-20782788	086-001	HWANG-DBS SECURITIES BERHAD	Nos 34-5, 36-5, 38-5, 40-5, 42-5 and 44-5 5th Floor, Cheras Commercial Centre Jalan 5/101C Off Jalan Kaskas, 5th Mile Cheras 56100 Kuala Lumpur	068-012
AVENUE SECURITIES SDN BHD	Ground Floor & Level 1 THB Satu Jalan Damansara Endah Damansara Heights 50490 Kuala Lumpur Tel No.: 03-20951111	052-001	HWANG-DBS SECURITIES BERHAD	Suite 7-03, 7 <sup>th</sup> Floor Suite 12-02 & Part of Suite 12-01, 12 <sup>th</sup> Floor, Menara Keck Seng, 203 Jalan Bukit Bintang 55100 Kuala Lumpur Tel. No.: 03-27112775	068-014
BIMB SECURITIES SDN BHD	1st & 2nd Floor, Podium Block Bangunan AMDB No. 1, Jalan Lumut 50350 Kuala Lumpur Tel No.: 03-40433533	024-001	INTER PACIFIC SECURITIES SDN BHD	West Wing, Level 13 Berjaya Times Square No. 1, Jalan Imbi 55100 Kuala Lumpur Tel. No.: 03-21171888	054-001
CIMB SECURITIES SDN BHD	9th Floor, Commerce Square Jalan Semantan Damansara Heights 50490 Kuala Lumpur Tel. No.: 03-20849999	065-001	JUPITER SECURITIES SDN BHD	7th - 9th Floor Menara Olympia No. 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel. No.: 03-20341888	055-001
ECM LIBRA SECURITIES SDN BHD	Level 2,3,4 & 15, Menara Olympia No. 8, Jalan Raja Chulan 50200 Kuala Lumpur Tel. No.: 03-20319900	099-001	K&N KENANGA BHD	8th Floor, Kenanga International Building No. 801, Jalan Sultan Ismail 50250 Kuala Lumpur Tel No.: 03-21649080	073-001
HLG SECURITIES SDN BHD	Level 5, Wisma Kia Peng No. 3, Jalan Kia Peng 50450 Kuala Lumpur Tel. No.: 03-21681168	066-001	KAF-SEAGROATT & CAMPBELL SECURITIES SDN BHD	26th-30th Floor The Weld Tower No. 76, Jalan Raja Chulan 50200 Kuala Lumpur Tel No.: 03-20201600	053-001



## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

Name	Address and telephone number	Broker code	Name	Address and telephone number	Broker code
<b>KUALA LUMPUR</b>			<b>KUALA LUMPUR (Cont'd)</b>		
KUALA LUMPUR CITY SECURITIES SDN BHD	No. 8, Jalan Binjai Off Jalan Ampang 50450 Kuala Lumpur Tel. No.: 03-21667922	076-001	OSK SECURITIES BERHAD	Ground Floor, No. 15 Block A, Jalan Prima 1 Pusat Niaga Metro Prima Kepong, 52100 Kuala Lumpur Tel No.: 03-62575869	056-028
KUALA LUMPUR CITY SECURITIES SDN BHD	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor, No.33, Plaza Crystaville, Jalan 23/70A Desa Sri Hartamas, 50480 Kuala Lumpur. Tel No.: 03-62033366	076-010	OSK SECURITIES BERHAD	Group Floor, No. M3-A-7 & M3A-8 Jalan Pandan Indah 4/3A Pandan Indah 52100 Kuala Lumpur Tel. No.: 03-42804798	056-054
LEONG & COMPANY SDN BHD	Level 18, Wisma Cyclecarri No. 288, Jalan Raja Laut 50350 Kuala Lumpur Tel No.: 03-26928899	061-001	OSK SECURITIES BERHAD	Ground, 1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor No. 55, ZoneJ4 Jalan Radin Anum Bandar Baru Seri Petaling 57000 Kuala Lumpur Tel. No.: 03-90587222	056-058
M&A SECURITIES SDN BHD	Level G-2, Nos. 45 & 47 The Boulevard, Mid Valley City Lingkaran Syed Putra 59200 Kuala Lumpur Tel No.: 03-2282 1820	057-002	PB SECURITIES SDN BHD	27th Floor, Bangunan Public Bank No. 6, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No.: 03-2013011	051-001
MERCURY SECURITIES SDN BHD	Lot 6-05, Level 6, Tower Block, Menara Milenium 8, Jalan Damanlela, Bukit Damansara 50490 Kuala Lumpur Tel No.: 03-20942828	093-002	PM SECURITIES SDN BHD	Ground Floor MUI Plaza Jalan P. Ramlee 50250 Kuala Lumpur Tel No.: 03-21463000	064-001
MIDF SISMA SECURITIES SDN BHD	17th & 18th Floor Empire Tower No. 182, Jalan Tun Razak 50400 Kuala Lumpur Tel. No.: 03-21668888	026-001	RHB SECURITIES SDN BHD	Level 9, Tower One, RHB Centre Jalan Tun Razak, 50400 Kuala Lumpur Tel No.: 03-9852233	087-001
OSK SECURITIES BERHAD	10th Floor, Plaza OSK Jalan Ampang 50450 Kuala Lumpur Tel No.: 03-21624388	056-001	SIME SECURITIES SDN BHD	21st Floor, Bangunan Sime Bank No. 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur Tel No.: 03-22749288	097-001
MAYBAN SECURITIES SDN BHD	5th-13th Floor, MaybanLife Tower Dataran Maybank No. 1, Jalan Maarof 59000 Kuala Lumpur Tel No.: 03-22978888	098-001	TA SECURITIES HOLDINGS BERHAD	Floor 13, 15-18, 20, 23, 28-30, 34 & 35 Menara TA One No. 22, Jalan P. Ramlee 50250 Kuala Lumpur Tel. No.: 03-20721277	058-003

## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

Name	Address and telephone number	Broker code	Name	Address and telephone number	Broker code
<b>KUALA LUMPUR</b>					
TA SECURITIES BERHAD	TA One Tower No. 22, Jalan P Ramlee 50250 Kuala Lumpur Tel No.: 03-20721277	074-001			
<b>SELANGOR DARUL EHSAN</b>			<b>SELANGOR DARUL EHSAN (Con't)</b>		
AFFIN SECURITIES SDN BHD	2nd, 3rd & 4th Floors No. 1, Lintang Pekan Baru Off Jalan Meru 41050 Klang Selangor Darul Ehsan Tel No.: 03-33439999	028-002	K&N KENANGA BHD	1st Floor, Wisma UEP Pusat Perniagaan USJ 10 Jalan USJ 10/1A 47620 Subang Jaya Selangor Darul Ehsan Tel No.: 03-80241682	073-006
HWANG-DBS SECURITIES BERHAD	16th, 18th - 20th Floor Plaza Masalam No. 2, Jalan Tengku Ampuan Zabedah E9/E Section 9 40100 Shah Alam Selangor Darul Ehsan Tel No.: 03-55133288	068-002	K&N KENANGA BHD	Room 7.02, Level 7 Menara ING Intan Millenium Square No. 68, Jalan Batai Laut 4 Taman Intan 41300 Klang Selangor Darul Ehsan Tel No.: 03-30057001/02	073-007
HWANG-DBS SECURITIES BERHAD	East Wing & Centre Link Floor 3A, Wisma Consplant 2 No. 7, Jalan SS 16/1 47500 Subang Jaya Selangor Darul Ehsan Tel No.: 03-56356688	068-010	SBB SECURITIES SDN BHD	1 <sup>st</sup> , 2 <sup>nd</sup> & 3 <sup>rd</sup> Floor Plaza Damansara Utama Intan Millenium Square No. 68 Jalan Batai Laut 4 Taman Intan 41300 Klang Selangor Darul Ehsan Tel. No.: 03-77297345	090-002
JF APEX SECURITIES BERHAD	3rd Floor, Wisma Apex 145A-C, Jalan Bukit 43000 Kajang Selangor Darul Ehsan Tel No.: 03-87361118	079-001	OSK SECURITIES BERHAD	24, 24M, 26M, 28M & 28A Jalan SS2/63 47300 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-78736366	056-011
JF APEX SECURITIES BERHAD	Level 15 & 16 Menara Choy Fook On No. 1B, Jalan Yong Shook Lin 46050 Petaling Jaya Selangor Darul Ehsan Tel. No.: 03-76201118	079-002	OSK SECURITIES BERHAD	No. 37, Jalan Seminyih 43000 Kajang Selangor Darul Ehsan Tel. No. 03-87363378	056-045
K&N KENANGA BHD	13th Floor Menara Yayasan Selangor No. 18A Jalan Persiaran Barat Off Jalan Timur 46000 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-79562169	073-005	OSK SECURITIES BERHAD	Ground & 1 <sup>st</sup> Floor No. 15, Jalan Bandar Rawang 4 48000 Rawang Selangor Darul Ehsan Tel. No.: 03-60928916	056-047

## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

Name	Address and telephone number	Broker code	Name	Address and telephone number	Broker code
<b>SELANGOR DARUL EHSAN</b>					
OSK SECURITIES BERHAD	Ground & Mezzanine Floor No. 87 & 89, Jalan Susur Pusat Perniagaan NBC Batu 1½, Jalan Meru 41050 Klang Selangor Darul Ehsan Tel. No.: 03-33439180	056-048	PM SECURITIES SDN BHD	Nos. 11 & 13, Jalan PM2, Plaza Makhota 75000 Melaka Tel No.: 06-282 5211	064-006
MOHAIYANI SECURITIES SDN BHD	1st, 2nd & 3rd Floors Wisma Amsteel Securities Plaza Damansara Utama No. 2, Jalan SS21/60 Damansara Utama 47400 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-77297345	095-001	RHB SECURITIES SDN BHD	Lot 9 & 10, 1 <sup>st</sup> Floor, Bangunan Tabung Haji, Jalan Bandar Kaaba, 75000 Melaka. Tel: 06-2833622	087-002
<b>PERAK DARUL RIDZUAN</b>					
PM SECURITIES SDN BHD	Nos. 157 & 159 Jalan Kenari 23/A Bandar Puchong Jaya 47100 Puchong Selangor Darul Ehsan Tel No.: 03-80700773	064-003	AVENUE SECURITIES SDN BHD	No.63 Persiaran Greenhill 30450 Ipoh Perak Tel No.: 05-2422828	052-002
PM SECURITIES SDN BHD	Nos. 18 & 20, Jalan Tiara 2 Bandar Baru Klang 41150 Klang Selangor Darul Ehsan Tel No.: 03-33415300	064-007	TA SECURITIES SDN BHD	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor, Plaza The Teng Seng 227, Jalan Kampar 30250 Ipoh Perak Darul Ridzuan Tel. No.: 05-2531313	058-001
SJ Securities Sdn Bhd	Level 3, Holiday Villa No. 9, Jalan SS 12/1, Subang Jaya 47500 Petaling Jaya Selangor Darul Ehsan Tel No.: 03-56340202	096-001	HWANG-DBS SECURITIES BERHAD	No. 21, Jalan Stesen 34000 Taiping Perak Darul Ridzuan Tel. No.: 05-8060888	068-003
<b>MELAKA</b>					
MALACCA SECURITIES SDN BHD	Nos. 1,3 & 5, Jalan PPM 9, Plaza Pandan Malim (Business Park), Balai Panjang 75250 Melaka Tel No.: 06-3371533	012-001	HWANG-DBS SECURITIES BERHAD	Ground & 1 <sup>st</sup> Floor No. 22, Persiaran Greentown 1 Greentown Business Centre 30450 Ipoh Perak Darul Ridzuan Tel. No.: 05-2559988	068-015
OSK SECURITIES BERHAD	579, 580 & 581 Taman Melaka Raya 75000 Melaka Tel. No.: 06-2825211	056-003	KUALA LUMPUR CITY SECURITIES SDN BHD	No. 43 & 44, Ground Floor Taman Sentosa, Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel. No.: 05-6910910	076-008

## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

Name	Address and telephone number	Broker code	Name	Address and telephone number	Broker code
<b>PERAK DARUL RIDZUAN</b> M&A SECURITIES SDN BHD	M & A Building No. 52A, Jalan Sultan Idris Shah 30000 Ipoh Perak Darul Ridzuan Tel. No.: 05-2419800	057-001	<b>PERAK DARUL RIDZUAN (Con't)</b> OSK SECURITIES BERHAD	Ground & 1 <sup>st</sup> Floor No. 181, Jalan Besar 31100 Sungai Siput Perak Darul Ridzuan Tel. No.: 05-5951001	056-049
MAYBAN SECURITIES SDN BHD	No. 63, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No.: 05-2558233	098-002	OSK SECURITIES BERHAD	Ground Floor No. 2, Jalan Wawasan 4 Taman Wawasan 34200 Parit Buntar Perak Darul Ridzuan Tel. No.: 05-7170888	056-052
OSK SECURITIES BERHAD	Nos. 21-25, Jalan Seenivasagam, Greentown 30450 Ipoh Perak Darul Ridzuan Tel No.: 05-2415100	056-002	SBB SECURITIES SDN BHD	Nos. 51-53, Persiaran Greenhill 30450 Ipoh Perak Darul Ridzuan Tel No.: 05-2530888	090-001
OSK SECURITIES BERHAD	No. 17G, Jalan Initan 2 Bandar Baru 36000 Teluk Intan Perak Darul Ridzuan Tel No.: 05-6236498	056-014	OSK SECURITIES BERHAD	Nos. 579, 580-581A & B Taman Melaka Raya 75000 Melaka Tel No.: 06-2825211	056-003
OSK SECURITIES BERHAD	Nos. 23 & 25, Jalan Lumut 32000 Sitiawan Perak Darul Ridzuan Tel No.: 05-6921228	056-016	OSK SECURITIES BERHAD	Ground & 1 <sup>st</sup> Floor, Nos. 15-G-5, 15-G-6, 15-I-5, 15-I-6, Medan Kampung Relau (Bayan Point), 11950 Pulau Pinang.	056-042
OSK SECURITIES BERHAD	No. 28, Jalan Maharaja Taman Bagan Serai Baru 34300 Bagan Serai Perak Darul Ridzuan Tel No.: 05-7214298	056-018	<b>PULAU PINANG</b> A.A. ANTHONY & SECURITIES SDN BHD	41-1-1 & 41-2-1 Jalan Cantonment 10250 Pulau Pinang Tel No.: 04-2299318	078-002
OSK SECURITIES BERHAD	Ground Floor, No. 40, 42 & 44 Jalan Berek 34000 Taiping Perak Darul Ridzuan Tel. No.: 05-8088229	056-034	AVENUE SECURITIES SDN BHD	No. 111, Jalan Macalister 10400 Pulau Pinang Tel No.: 04-2281868	052-003
OSK SECURITIES BERHAD	No. 72, Ground Floor No. 181, Jalan Idris 31900 Kampar Perak Darul Ridzuan Tel. No.: 05-4671801	056-044	ECM LIBRA SECURITIES SDN BHD	7 <sup>th</sup> Floor, Menara PSCI 39, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel. No.: 04-2283355	099-002

## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

Name	Address and telephone number	Broker code	Name	Address and telephone number	Broker code
<b>PULAU PINANG (Con't)</b>					
HWANG-DBS SECURITIES BERHAD	Levels 2, 3, 4, 7 & 8 Wisma Sri Pinang No. 60, Green Hall 10200 Pulau Pinang Tel No.: 04-2636996	068-001	OSK SECURITIES BERHAD	834, Jalan Besar Sungai Bakap 14200 Sungai Jawi Seberang Perai Selatan Pulau Pinang Tel No.: 04-5831888	056-032
HWANG-DBS SECURITIES BERHAD	Ground, 1st & 2nd Floor 1620 & 1621, Jalan Pematang Batu Taman Industri Pematang Batu 14000 Bukit Mertajam Pulau Pinang Tel No.: 04-5372882	068-006	OSK SECURITIES BERHAD	Ground and 1st Floors, No. 15-G-5, 15-G-6, 15-1-5, 15-1-6 Medan Kampung Relau (Bayan Point) 11950 Pulau Pinang Tel No.: 04-6404888	056-042
K&N KENANGA BHD	Lot 1.02, Aras Satu, Menara KWSP, 38, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel. No.: 04-2106666	073-013	PM SECURITIES SDN BHD	Level 25, Menara BHL No. 51, Jalan Sultan Ahmad Shah 10050 Pulau Pinang Tel No.: 04-2273000	064-004
MERCURY SECURITIES SDN BHD	Ground, 1st, 2nd & 3rd Floor, Wisma UMNO Lorong Bagan Luar Dua 12000 Butterworth Seberang Prai Pulau Pinang Tel No.: 04-3322123	093-001	THONG & KAY HIAN SECURITIES SDN BHD	Level 5 & 6, Wisma Sri Pinang No. 60, Green Hall 10200 Pulau Pinang Tel No.: 04-2635481	070-001
OSK SECURITIES BERHAD	No. 64, Bishop Street 20F & 20G, Penang Street 10200 Pulau Pinang Tel No.: 04-2634222	056-004	Inter-Pacific Securities Sdn Bhd	6th, 10th & 12th Floor, Bangunan Mayban Trust No. 3, Penang Street 10200 Pulau Pinang Tel No.: 04-2626644	054-002
OSK SECURITIES BERHAD	Level 19, Menara QUEST No. 5050, Jalan Bagan Luar 12000 Butterworth Pulau Pinang Tel No.: 04-3322299	056-005	<b>PERLIS INDRA KAYANGAN</b>		
			KUALA LUMPUR CITY SECURITIES SDN BHD	2nd Floor, Podium Block Bangunan KWSP 01000 Kangar Perlis Indra Kayangan Tel No.: 04-9765200	076-003
OSK SECURITIES BERHAD	No. 11A, Jalan Keranji Off Jalan Padang Lallang 14000 Bukit Mertajam Pulau Pinang Tel No.: 04-5375687	056-015	<b>KEDAH DARUL AMAN</b>		
			HWANG-DBS SECURITIES BHD	No 70A, B & C Jalan Mawar 1 Taman Pekan Baru 08000 Sungai Petani Kedah Darul Aman Tel No.: 04-4256666	068-011

## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

Name	Address and telephone number	Broker code	Name	Address and telephone number	Broker code
<b>KEDAH DARUL AMAN (Con't)</b>					
KUALA LUMPUR CITY SECURITIES SDN BHD	Lor T-30, 2nd Floor Wisma PKNK Jalan Sultan Badlishah 05000 Alor Setar Kedah Darul Aman Tel No.: 04-7317088	076-004	OSK SECURITIES BERHAD	1 <sup>st</sup> Floor, 3601, Jalan Besar 73000 Tampin Negeri Sembilan Tel No. 06-4421000	056-037
OSK SECURITIES BERHAD	No. 1, Jalan Pahlawan 08000 Sungai Petani Kedah Darul Aman Tel No.: 04-4235122	056-017	OSK SECURITIES BERHAD	1 <sup>st</sup> & 2 <sup>nd</sup> Floor, No. 168, Jalan Mewah, (Pusat Perniagaan UMNO Bahagian Jempol), 71200 Bahau, Negeri Sembilan. Tel: 06-4553011	056-040
OSK SECURITIES BERHAD	No. 35, Ground Floor Jalan Suria 1, Jalan Bayu 09000 Kulim Kedah Darul Aman Tel No.: 04-4955351	056-019	OSK SECURITIES BERHAD	Ground & Mezzanine Floor No. 346 & 347, Batu ½ Jalan Pantai 71000 Port Dickson Negeri Sembilan Darul Khusus Tel. No.: 06-6461234	056-046
OSK SECURITIES BERHAD	Ground & 1st Floor 215-A & 215-B, Medan Putra Jalan Putra, 05150 Alor Setar Kedah Darul Aman Tel No.: 04-7304530	056-021	PM SECURITIES SDN BHD	1st, 2nd & 3rd Floors Nos. 19-21, Jalan Kong Sang 70000 Seremban Negeri Sembilan Darul Khusus Tel No.: 06-7623131	064-002
<b>NEGERI SEMBILAN DARUL KHUSUS</b>			<b>JOHOR DARUL TAKZIM</b>		
HWANG-DBS SECURITIES BERHAD	Ground & 1st Floor Nos. 105, 107 & 109 Jalan Yam Tuan 70000 Seremban Negeri Sembilan Darul Khusus Tel No.: 06-7612288	068-007	A.A. ANTHONY SECURITIES SDN. BHD.	Suite 8.2, Level 8 Menara Sarawak Enterprise No. 5, Jalan Bukit Meldrum 80300 Johor Bahru Johor Darul Takzim Tel No.: 07-3332000	078-001
HWANG-DBS SECURITIES BERHAD	No. 6, Upper Level Jalan Mahligai 72100 Bahau Negeri Sembilan Darul Khusus Tel No.: 06-4553188	068-013	AMSECURITIES SDN BHD	2nd Floor, Penggaram Complex No. 1, Jalan Abdul Rahman 83000 Batu Pahat Johor Darul Takzim Tel No.: 07-4342282	086-002
OSK SECURITIES BERHAD	Ground, 1st & 2nd Floor No. 33, Jalan Dato' Bandar Tunggal 70000 Seremban Negeri Sembilan Darul Khusus Tel No.: 06-9538262	056-024	AVENUE SECURITIES SDN BHD	Nos. 57,59 & 61, Jalan Ali 84000 Muar Johor Darul Takzim Tel No.: 06-9532222	052-004

## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

Name	Address and telephone number	Broker code	Name	Address and telephone number	Broker code
<b>JOHOR DARUL TAKZIM (Con't)</b>			<b>JOHOR DARUL TAKZIM (Con't)</b>		
ENG SECURITIES SDN BHD	No. 95, Jalan Tun Abdul Razak 80000 Johor Bahru Johor Darul Takzim Tel No.: 07-2231211	081-001	OSK SECURITIES BERHAD	Unit 27-01 to 27-08 Level 27, Menara Landmark No. 12, Jalan Ngee Heng 80000 Johor Bahru Johor Darul Takzim Tel No.: 07-2212233	056-006
HWANG-DBS SECURITIES BERHAD	Level 7 (Office Tower) Johor Bahru City Square Nos. 106-108, Jalan Wong Ah Fook 80000 Johor Bahru Johor Darul Takzim Tel No.: 07-2222692	068-004	OSK SECURITIES BERHAD	Nos. 53, 53A & 53B, Jalan Sultanah 83000 Batu Pahat Johor Darul Takzim Tel No.: 07-4380288	056-009
K & N KENANGA BHD	Level 2, Menara Pelangi Jalan Kuning Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No.: 07-3333600	073-004	OSK SECURITIES BERHAD	Ground Floor No. 17, Jalan Delima Pusat Perdagangan Pontian 82000 Pontian Johor Darul Takzim Tel No.: 07-6868018	056-023
K&N KENANGA BHD	No.31 Lorong Dato' Ahmad Jalan Khalidi 84000 Muar Johor Darul Takzim Tel No.: 06-9542711	073-008	OSK SECURITIES BERHAD	Ground & 1st Floor No. 19, Jalan Pesta 1-1 Taman Tun Dr Ismail 1 Jalan Bakri 84000 Muar Johor Darul Takzim Tel No.: 06-9538262	056-025
K&N KENANGA BHD	No. 34, Jalan Genuang 85000 Segamat Johor Darul Takzim Tel No.: 07-9333515	073-009	OSK SECURITIES BERHAD	Ground & 1st Floor No. 10, Jalan Bendahara 12 Taman Ungku Tun Aminah 81300 Skudai Johor Darul Takzim Tel No.: 07-5577628	056-029
K&N KENANGA BHD	Nos. 33 & 35 (Ground & 1st Floor A& B) Jalan Syed Abdul Hamid Sagaff, 86000 Kluang Johor Darul Takzim Tel No.: 07-7771161	073-010	OSK SECURITIES BERHAD	Ground & 1st Floor No. 28 Jalan Tengku Ahmad 85000 Segamat Johor Darul Takzim Tel No.: 07-9321543	056-030
K&N KENANGA BHD	No. 4, Jalan Dataran 1 Taman Bandar Tangkak 84900 Tangkak Johor Darul Takzim Tel. No.: 06-9782292	073-011	OSK SECURITIES BERHAD	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor No. 17 Jalan Manggis 86000 Kluang Johor Darul Takzim Tel No.: 07-7769655	056-031
KUALA LUMPUR CITY SECURITIES SDN BHD	Nos. 46 & 48 Jalan Dato' Kapten Ahmad 86000 Kluang Johor Darul Takzim Tel No.: 07-7717922	076-006	OSK SECURITIES BERHAD	240 & 240A, Jalan Besar 83700 Yong Peng Johor DARUL Takzim Tel. No.:07-4675388	056-033

## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

Name	Address and telephone number	Broker code	Name	Address and telephone number	Broker code
<b>JOHOR DARUL TAKZIM (Con't)</b>					
OSK SECURITIES BERHAD	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor, No. 10, Jalan Anggerik 1, Taman Kulai Utama, 81000 Kulai, Johor Darul Takzim. Tel No.: 07-6626288	056-035	OSK SECURITIES BERHAD	Ground Floor No. 98, Jalan Pasdec 28700 Bentong Pahang Darul Makmur Tel No.: 09-2234943	056-022
OSK SECURITIES BERHAD	Ground Floor, No. 7, Jalan Jaya, 81900 Kota Tinggi, Johor Darul Takzim. Tel: 07-8822018	056-036	OSK SECURITIES BERHAD	Ground Floor, No. 43, Jalan Bunga Tanjung 28400 Mentakab Pahang Darul Makmur Tel No.: 09-2771541	056-026
OSK SECURITIES BERHAD	Ground, 1 <sup>st</sup> & 2 <sup>nd</sup> Floor, No. 343, Jalan Muar, 89400 Tangkak, Johor Darul Takzim. Tel: 06-9787180	056-038	OSK SECURITIES BERHAD	Ground Floor, No. 76-A, Persiaran Camelia 4, Tanah Rata, 39000 Cameron Highlands, Pahang Darul Makmur. Tel: 05-4914913	056-041
OSK SECURITIES BERHAD	1 <sup>st</sup> Floor, No. 2 & 4, Jalan Makmur, Taman Sri Aman, 85300 Labis, Johor Darul Takzim. Tel: 07-9256881	056-039	<b>KELANTAN DARUL NAIM</b>		
			TA SECURITIES HOLDINGS BERHAD	298, Jalan Tok Hakim 15000 Kota Bahru Kelantan Darul Bharu Tel. No: 09-7432288	058-004
OSK SECURITIES BERHAD	Ground & 1st Floor No. 1 & 1-01, Jalan Rosmerah 2/11 Taman Johor Jaya 81100 Johor Bahru Johor Darul Takzim Tel No.: 07-3522293	056-043	KUALA LUMPUR CITY SECURITIES SDN BHD	Lot 6&7, Section 25 Jalan Sultan Yahya Petra Bandar Kota Bahru 15200 Kota Bahru Kelantan Darul Naim Tel No.: 09-7432588	076-007
PM SECURITIES SDN BHD	Suite 5.1, Level 5, Menara Pelangi, Jalan Kuning, Taman Pelangi 80400 Johor Bahru Johor Darul Takzim Tel No.: 07-2781813	064-005	OSK SECURITIES BERHAD	No. 3953-H Ground & 1st Floor Jalan Kebun Sultan 15350 Kota Bahru Kelantan Darul Naim Tel No.: 09-7430077	056-020
<b>PAHANG DARUL MAKMUR</b>					
KUALA LUMPUR CITY SECURITIES SDN BHD	A-397, A-399 & A-401 Taman Sri Kuantan III Jalan Beserah 25300 Kuantan Pahang Darul Makmur Tel No.: 09-5660800	076-002	KOTA BHARU SECURITIES SDN BHD	No. 298, Jalan Tok Hakim 15000 Kota Bahru Kelantan Darul Naim Tel No.: 09-7433388	075-001
OSK SECURITIES BERHAD	A27 & A29, Lorong Tun Ismail 9, Seri Dagangan Kuantan Business Centre 25000 Kuantan Pahang Darul Makmur Tel No.: 09-5163811	056-007			



## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

Name	Address and telephone number	Broker code	Name	Address and telephone number	Broker code
<b>TERENGGANU DARUL IMAN FA SECURITIES SDN BHD</b>	No. 51 & 51A Ground, Mezzanine & 1st Floor Jalan Tok Lam 20100 Kuala Terengganu Terengganu Darul Iman Tel. No.: 09-6238128	021-001	<b>TERENGGANU DARUL IMAN (Con't) HWANG-DBS SECURITIES BERHAD</b>	192, Bintulu Paekcity Commerce Square Lot 3478, Bintulu Town District 97000 Bintulu Sarawak Tel. No.: 086-330008	068-016
<b>KUALA LUMPUR CITY SECURITIES SDN BHD</b>	No. 1D, Ground & Mezzanine No. 1E, Ground, Mezzanine, 1st & 2nd Floor Jalan Air Jerneh 20300 Kuala Terengganu Terengganu Darul Iman Tel. No.:	076-009	<b>K &amp; N KENANGA BHD</b>	Lot 2465, Jalan Boulevard Utama Boulevard Commercial Centre 98000 Miri Sarawak Tel No.: 085-435577	073-002
<b>OSK SECURITIES BERHAD</b>	Ground Floor, 9651, Cukai Utama Jalan Kubang Kurus 24000 KEmaman Terengganu Darul Iman Tel. No.: 09-8583109	056-027	<b>K &amp; N KENANGA BHD</b>	Wisma Mahmud Jalan Sungai Sarawak 93100 Kuching Sarawak Tel No.: 082-338000	073-003
<b>OSK SECURITIES BERHAD</b>	31A, Ground Floor 31A & 31B, 1 <sup>st</sup> Floor Jalan Sultan Ismail 20200 Kuala Terengganu Terengganu Darul Iman Tel. No.: 09-6261816	056-055	<b>K &amp; N KENANGA BHD</b>	No. 11-12 (Ground & 1 <sup>st</sup> Floor) Lorong Kampung Datu 3 96000 Sibu Sarawak Tel. No.: 084-313855	073-012
<b>PTB SECURITIES SDN BHD</b>	1st, 2nd & 3rd Floors No. 61, Jalan Sultan Ismail PO Box 151 Pejabat Pos Besar 20700 Kuala Terengganu Terengganu Darul Iman Tel No.: 09-6235546	025-001	<b>OSK SECURITIES BERHAD</b>	Ground & 1st Floor Wisma Chinese Chambers Lot 357, Section 47 KTLD Jalan Bukit Mata Kuching 93100 Kuching Tel No.: 082-422252	056-008
<b>SARAWAK TA SECURITIES HOLDINGS BERHAD</b>	12G, H&I, Jalan Kampung Datu 96000 Sibu Sarawak Tel. No.: 084-319998	058-002	<b>OSK SECURITIES BERHAD</b>	Lot 1168, Ground Floor Wisma Interhill Miri Waterfront Commercial Centre 98008 Miri Sarawak Tel No.: 085-422788	056-012
<b>HWANG-DBS SECURITIES BERHAD</b>	Lot 328, Jalan Abell 93100 Kuching Sarawak Tel No.: 082-236999	068-005	<b>OSK SECURITIES BERHAD</b>	101 & 102 Pusat Pedada Jalan Pedada 96000 Sibu Sarawak Tel No.: 084-329100	056-013

## 16. PROCEDURE FOR APPLICATION AND ACCEPTANCE (cont'd)

Name	Address and telephone number	Broker code	Name	Address and telephone number	Broker code
<b>TERENGGANU DARUL IMAN (Con't)</b> OSK SECURITIES BERHAD	Ground Floor No. 10, Jalan Bersatu 96100 Sarikei Sarawak Tel. No.: 084-654100	056-050	<b>SABAH (Con't)</b> INNOSABAH SECURITIES BERHAD	No. 11, Equity House Block K Kompleks Sadong Jaya Karamuning 88100 Kota Kinabalu Sabah Tel No.: 088-234090	020-001
OSK SECURITIES BERHAD	Ground Floor No. 11, Lorong Maju 96500 Bintangor Sarawak Tel. No.: 084-693100	056-051	<b>KUALA LUMPUR CITY SECURITIES SDN BHD</b>	Suite 1-9-E1, 9th Floor CPS Tower No. 1, Jalan Centre Point 88000 Kota Kinabalu Sabah Tel No.: 088-253922	076-005
<b>BORNEO SECURITIES SDN BHD</b>	No. 12G, Jalan Kampung Datu 96000 Sibul Sarawak Tel No.: 084-319998	030-001	OSK SECURITIES BERHAD	Tingkat 5, Wisma BSN Sabah Jalan Kemajuan, Karamuning 88000 Kota Kinabalu Sabah Tel No.: 088-269788	056-010
<b>WILAYAH PERSEKUTUAN LABUAN</b> CIMB SECURITIES SDN BHD	Unit 7(A), Level 7 Main Office Tower Financial Park Labuan Jalan Merdeka 87000 Wilayah Persekutuan Labuan Tel. No.: 087-451666	065-002	OSK SECURITIES BERHAD	1 <sup>st</sup> Floor, TB-3338, Wisma Jin Ho Town Extension No. 2 Jalan St. Patrick 91008 Tawau Tel. No.: 089-779815	056-056
<b>SABAH</b> HWANG-DBS SECURITIES BERHAD	Room Nos. 106-109 Mezzanine Floor Room Nos. 207-212 2nd Floor, Gaya Centre Jalan Tun Fuad Stephens 88400 Kota Kinabalu Tel No.: 087-311688	068-008	OSK SECURITIES BERHAD	Ground Floor, Block 2 Lot 4 & 5, Bandar Indah Mile 4 North Road 91000 Sandakan Sabah Tel. No.: 089-222275	056-057

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